

PERIODIC DISCLOSURES

FORM NL-23 : Reinsurance Risk Concentration



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 30th June 2013

(Rs in Lakhs)

Reinsurance Risk Concentration

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	0	-	-	-	0.00%
2	No. of Reinsurers with rating AA but less than AAA	3	867.61	16.09	51.00	10.35%
3	No. of Reinsurers with rating A but less than AA	41	1,715.57	306.10	1,295.18	36.74%
4	No. of Reinsurers with rating BBB but less than A	8	4,218.49	276.63	30.85	50.13%
5	No. of Reinsurers with rating less than BBB	0	-	-	-	0.00%
6	No. of Domestic Reinsurance Placed with Indian Insurance Companies	7	-	-	250.89	2.78%
	Total	59	6,801.66	598.83	1,627.92	100.00%