

PERIODIC DISCLOSURES

FORM NL-20-RECEIPTS AND PAYMENTS SCHEDULE



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 30th September 2013
 (Rs in '000's)

Receipts and Payments A/c - on direct basis		YTD Sept 2013
A.	Cash Flows from the operating activities:	
1	Premium received from policyholders, including advance receipts	7,452,828
2	Other receipts- Motor pool	49,021
3	Payments to the re-insurers, net of commissions and claims	(395,410)
4	Payments to co-insurers, net of claims recovery	54,319
5	Payments of claims	(3,208,184)
6	Payments of commission and brokerage	(947,128)
7	Payments of other operating expenses	(1,746,455)
8	Preliminary and other pre operative expenses	
9	Deposits, advances and staff loans	(13,414)
10	Taxes paid (Net)	-
11	Service tax paid	(408,400)
12	Other payments	-
13	Cash flows before extraordinary items	837,176
14	Cash flow from extraordinary operations	-
15	Net cash flow from operating activities	837,176
B	Cash flows from investing activities:	-
1	Purchase of fixed assets	(53,962)
2	Proceeds from sale of fixed assets	1,927
3	Purchases of investments	(7,921,326)
4	Loans disbursed	-
5	Sales of investments	4,344,178
6	Repayments received	-
7	Rents/Interests/ Dividends received	319,472
8	Investments in money market instruments and in liquid mutual funds (Net)*	1,655,519
9	Expenses related to investments	(1,102)
10	Net cash flow from investing activities	(1,655,294)
C	Cash flows from financing activities:	-
1	Proceeds from issuance of share capital	790,000
2	Proceeds from borrowing	-
3	Repayments of borrowing	-
4	Interest/dividends paid	-
5	Net cash flow from financing activities	790,000
D	Effect of foreign exchange rates on cash and cash equivalents, net	-
E	Net increase in cash and cash equivalents:	(28,119)
1	Cash and cash equivalents at the beginning of the year	466,865
2	Cash and cash equivalents at the end of the year	438,747

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).