

PERIODIC DISCLOSURES

FORM NL-23 : Reinsurance Risk Concentration



Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 30th September 2013

(Rs in Lakhs)

Reinsurance Risk Concentration

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	0	-	-	-	0.00%
2	No. of Reinsurers with rating AA but less than AAA	3	408.23	16.86	0.84	8.50%
3	No. of Reinsurers with rating A but less than AA	37	806.40	249.17	435.23	29.75%
4	No. of Reinsurers with rating BBB but less than A	6	2,883.67	224.32	(2.26)	61.97%
5	No. of Reinsurers with rating less than BBB	0	-	-	-	0.00%
6	No. of Domestic Reinsurance Placed with Indian Insurance Companies	9	-	-	(11.19)	-0.22%
	Total	55	4,098.30	490.35	422.61	100.00%