

# PERIODIC DISCLOSURES

## FORM NL-5 - CLAIMS SCHEDULE



Name of the Insurer: BHARTI AXA General Insurance Company Limited  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 30th September 2013

### CLAIMS INCURRED [NET]

Particulars	FOR THE QUARTER July 13 - Sept 13	UP TO THE QUARTER Sept 2013	FOR THE QUARTER July 12 - Sept 12	UP TO THE QUARTER Sept 2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
<b>Claims paid</b>				
Direct claims	1,695,471	3,434,733	1,310,901	2,476,867
Add Claims Outstanding at the end of the year	817,832	8,054,682	721,001	5,041,624
Less Claims Outstanding at the beginning of the year	(0)	6,683,958	194	3,494,695
<b>Gross Incurred Claims</b>	<b>2,513,303</b>	<b>4,805,457</b>	<b>2,031,708</b>	<b>4,023,796</b>
Add :Re-insurance accepted to direct claims	18,424	36,983	49,399	49,640
Less :Re-insurance Ceded to claims paid	367,349	771,831	275,594	571,204
<b>Total Claims Incurred</b>	<b>2,164,379</b>	<b>4,070,609</b>	<b>1,805,511</b>	<b>3,502,232</b>

### Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.