

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE



redefining
general insurance

Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 30th September 2013

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	FOR THE QUARTER July 13 - Sept 13	UP TO THE QUARTER Sept 2013	FOR THE QUARTER July 12 - Sept 12	UP TO THE QUARTER Sept 2012
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	252,260	509,972	228,230	460,698
2	Travel, conveyance and vehicle running expenses	23,914	43,928	17,594	34,124
3	Training expenses	(936)	4,739	1,553	5,359
4	Rents, rates & taxes	41,104	79,343	36,241	72,841
5	Repairs	13,563	26,127	11,823	23,074
6	Printing & stationery	6,311	11,252	4,975	9,535
7	Communication	20,371	34,507	11,544	23,427
8	Legal & professional charges	40,825	84,310	38,198	69,009
9	Auditors' fees, expenses etc	-	-	-	-
	(a) as auditor	826	826	540	720
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Audit Out of Pocket expenses	86	298	415	906
11	Advertisement and publicity	1,680	2,713	2,889	11,601
12	Interest & Bank Charges	2,193	4,643	1,606	3,360
13	Others (to be specified)	-	-	-	-
	Information technology	27,107	56,317	36,850	50,199
	Marketing Expenses	425,336	970,522	420,611	843,062
	Exchange (gain) /loss	20	24	(51)	289
	Miscellaneous Expenses	(2,851)	683	(1,586)	1,581
	Support Services	20,414	39,353	15,791	28,977
	ST on Exempted Services	500	500	1,137	1,137
	Loss on Sale of Assets	(210)	(206)	1,176	1,159
14	Depreciation	23,029	45,341	26,907	53,659
	TOTAL	895,544	1,915,192	856,442	1,694,717

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.