

PERIODIC DISCLOSURES

FORM NL-2-B-PL



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

redefining
general insurance

Date: As on 31st December 2013

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31ST DECEMBER 2013

Particulars	Schedule	FOR THE QUARTER Oct 13 - Dec 13 (Rs. '000)	UP TO THE QUARTER Dec 2013 (Rs. '000)	FOR THE QUARTER Oct 12 - Dec 12 (Rs. '000)	UP TO THE QUARTER Dec 2012 (Rs. '000)
1 OPERATING PROFIT/(LOSS)					
(a) Fire Insurance		(11,886)	(39,048)	40,927	36,176
(b) Marine Insurance		10,968	38,180	(3,340)	13,644
(c) Miscellaneous Insurance		(162,549)	(352,304)	(408,019)	(966,146)
			0	-	-
2 INCOME FROM INVESTMENTS			0	-	-
(a) Interest, Dividend & Rent – Gross		13,423	41,352	5,201	23,451
(b) Profit on sale of investments		3,433	6,631	2,654	7,136
Less: Loss on sale of investments			0	-	-
(c) Amortisation of Discount/(Premium)		(62)	(128)	(149)	1,088
			0	-	-
3 OTHER INCOME		6,350	6,516	1,022	2,402
TOTAL (A)		(140,323)	(298,801)	(361,703)	(882,248)
4 PROVISIONS (Other than taxation)					
(a) For diminution in the value of investments					
(b) For doubtful debts					
(c) Others (to be specified)					
5 OTHER EXPENSES					
(a) Expenses other than those related to Insurance Business	4		716	0	692
(b) Bad debts written off		0	0	-	-
(c) Others					
- Managerial Remuneration		12,321	15,963	8,888	16,353
- Capital Work in Progress Written Off		15,850	15,850	-	-
TOTAL (B)		28,175	32,529	8,888	17,045
Profit Before Tax		(168,498)	(331,330)	(370,591)	(899,294)
Provision for Taxation - Wealth Tax		(125)	125	79	329
			-		
APPROPRIATIONS			0		
(a) Interim dividends paid during the year			0		
(b) Proposed final dividend			0		
(c) Dividend distribution tax			0		
(d) Transfer to any Reserves or Other Accounts (to be specified)			0		
			-		
Balance of profit/ loss brought forward from last year		0	(6,674,035)	3	(5,234,186)
Balance carried forward to Balance Sheet		(168,371)	(7,005,490)	(370,668)	(6,133,809)

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
(b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
(c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..
(d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
(e) Fees and expenses connected with claims shall be included in claims.
(f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
(g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under "advance taxes paid and taxes deducted at source"..
(h) Income from rent shall include only the realised rent. It shall not include any notional rent.