

PERIODIC DISCLOSURES

FORM NL-20-RECEIPTS AND PAYMENTS SCHEDULE



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2013

Receipts and Payments A/c - on direct basis		(Rs in '000's)
A. Cash Flows from the operating activities:		YTD December 2013
1	Premium received from policyholders, including advance receipts	11,835,504
2	Other receipts- Motor pool	210,229
3	Payments to the re-insurers, net of commissions and claims	(659,463)
4	Payments to co-insurers, net of claims recovery	-
5	Payments of claims	(5,089,663)
6	Payments of commission and brokerage	(1,180,735)
7	Payments of other operating expenses	(2,793,619)
8	Preliminary and other pre operative expenses	-
9	Deposits, advances and staff loans	(35,615)
10	Taxes paid (Net)	-
11	Service tax paid	(620,700)
12	Other payments	-
13	Cash flows before extraordinary items	1,665,937
14	Cash flow from extraordinary operations	-
15	Net cash flow from operating activities	1,665,937
B Cash flows from investing activities:		-
1	Purchase of fixed assets	(65,066)
2	Proceeds from sale of fixed assets	3,438
3	Purchases of investments	(10,474,802)
4	Loans disbursed	-
5	Sales of investments	5,692,499
6	Repayments received	-
7	Rents/Interests/ Dividends received	440,685
8	Investments in money market instruments and in liquid mutual funds (Net)*	1,395,510
9	Expenses related to investments	(1,825)
10	Net cash flow from investing activities	(3,009,562)
C Cash flows from financing activities:		-
1	Proceeds from issuance of share capital	1,340,000
2	Proceeds from borrowing	-
3	Repayments of borrowing	-
4	Interest/dividends paid	-
5	Net cash flow from financing activities	1,340,000
D Effect of foreign exchange rates on cash and cash equivalents, net		-
E Net increase in cash and cash equivalents:		(3,625)
1	Cash and cash equivalents at the beginning of the year	466,865
2	Cash and cash equivalents at the end of the year	463,241

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).