

PERIODIC DISCLOSURES

FORM NL-23 : Reinsurance Risk Concentration



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2013

(Rs in Lakhs)

Reinsurance Risk Concentration

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	0	-	-	-	0.00%
2	No. of Reinsurers with rating AA but less than AAA	3	333.75	18.26	-	6.72%
3	No. of Reinsurers with rating A but less than AA	41	676.34	287.00	643.89	30.67%
4	No. of Reinsurers with rating BBB but less than A	6	2,891.64	265.80	18.69	60.61%
5	No. of Reinsurers with rating less than BBB	0	-	-	-	0.00%
6	No. of Domestic Reinsurance Placed with Indian Insurance Companies	6	-	-	104.86	2.00%
	Total	56	3,901.73	571.06	767.44	100.00%