

# PERIODIC DISCLOSURES

## FORM NL-5 - CLAIMS SCHEDULE



redefining /  
general insurance

Name of the Insurer: BHARTI AXA General Insurance Company Limited  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2013

### CLAIMS INCURRED [NET]

Particulars	FOR THE QUARTER Oct 13 - Dec 13	UP TO THE QUARTER Dec 2013	FOR THE QUARTER Oct 12 - Dec 12	UP TO THE QUARTER Dec 2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
<b>Claims paid</b>				
Direct claims	1,809,846	5,244,579	1,426,354	3,903,221
Add Claims Outstanding at the end of the year	786,214	8,840,896	724,515	5,766,139
Less Claims Outstanding at the beginning of the year	(1)	6,683,957	(0)	3,494,695
<b>Gross Incurred Claims</b>	<b>2,596,062</b>	<b>7,401,519</b>	<b>2,150,869</b>	<b>6,174,665</b>
Add :Re-insurance accepted to direct claims	44,825	81,808	23,346	72,986
Less :Re-insurance Ceded to claims paid	355,449	1,127,280	301,598	872,802
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<b>Total Claims Incurred</b>	<b>2,285,440</b>	<b>6,356,048</b>	<b>1,872,616</b>	<b>5,374,849</b>

### Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.