

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE



redefining /
general insurance

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2013

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	FOR THE QUARTER Oct 13 - Dec 13	UP TO THE QUARTER Dec 2013	FOR THE QUARTER Oct 12 - Dec 12	UP TO THE QUARTER Dec 2012
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	203,444	713,416	277,166	737,864
2	Travel, conveyance and vehicle running expenses	20,978	64,906	22,372	56,496
3	Training expenses	429	5,168	2,779	8,138
4	Rents, rates & taxes	41,063	120,406	37,771	110,612
5	Repairs	11,420	37,547	12,655	35,729
6	Printing & stationery	2,280	13,532	4,342	13,877
7	Communication	22,851	57,358	18,243	41,670
8	Legal & professional charges	40,594	124,904	39,946	108,955
9	Auditors' fees, expenses etc	-	-	-	-
	(a) as auditor	(466)	360	-	720
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Audit Out of Pocket expenses	230	528	752	1,658
11	Advertisement and publicity	7,171	9,884	28,401	40,002
12	Interest & Bank Charges	2,640	7,283	2,203	5,563
13	Others (to be specified)	-	-	-	-
	Information technology	29,509	85,826	44,609	94,808
	Marketing Expenses	562,645	1,533,167	521,661	1,364,723
	Exchange (gain) /loss	2	26	(674)	(385)
	Miscellaneous Expenses	(1,520)	(837)	(28,957)	(27,376)
	Support Services	22,133	61,486	16,191	45,168
	ST on Exempted Services	1	501	1,233	2,370
	Loss on Sale of Assets	(29)	(235)	407	1,566
14	Depreciation	22,719	68,060	25,876	79,535
	TOTAL	988,095	2,903,286	1,026,978	2,721,694

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.