

PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE



redefining /
general insurance

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2014

ADVANCES AND OTHER ASSETS

Particulars		As at 31st March 2014	As at 31st March 2013
		(Rs.'000).	(Rs.'000).
ADVANCES			
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	33,472	31,264
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	4,725	7,008
6	Others	-	-
	- Advance to employees	1,023	1,245
	- Advances recoverable in cash or in kind	11,088	25,633
	- Unutilised service tax Carried forward	42,681	35,603
	TOTAL (A)	92,989	100,753
OTHER ASSETS			
1	Income accrued on investments	970,361	514,684
2	Outstanding Premiums	56,702	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	139,622	169,437
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others	-	-
	- Terrorism Pool control account	127,370	90,662
	- IMTPIP Control Account	197,212	261,704
9	Deposits	-	-
	- Rental	74,970	63,275
	- Others	13,268	13,173
	TOTAL (B)	1,579,505	1,112,935
	TOTAL (A+B)	1,672,494	1,213,688

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- (c) Sundry Debtors will be shown under item 9(others)