

PERIODIC DISCLOSURES

FORM NL-20-RECEIPTS AND PAYMENTS SCHEDULE



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2014

(Rs in '000's)

Receipts and Payments A/c - on direct basis		YTD March 2014
A.	Cash Flows from the operating activities:	
1	Premium received from policyholders, including advance receipts	16,140,448
2	Other receipts- Motor pool	259,250
3	Payments to the re-insurers, net of commissions and claims	(679,460)
4	Payments to co-insurers, net of claims recovery	140,801
5	Payments of claims	(6,936,113)
6	Payments of commission and brokerage	(1,418,599)
7	Payments of other operating expenses	(3,870,666)
8	Preliminary and other pre operative expenses	
9	Deposits, advances and staff loans	(52,917)
10	Taxes paid (Net)	(570)
11	Service tax paid	(1,097,522)
12	Other payments	-
13	Cash flows before extraordinary items	2,484,653
14	Cash flow from extraordinary operations	-
15	Net cash flow from operating activities	2,484,653
B	Cash flows from investing activities:	-
1	Purchase of fixed assets	(84,793)
2	Proceeds from sale of fixed assets	5,773
3	Purchases of investments	(16,164,850)
4	Loans disbursed	-
5	Sales of investments	11,736,594
6	Repayments received	-
7	Rents/Interests/ Dividends received	639,796
8	Investments in money market instruments and in liquid mutual funds (Net)*	44,698
9	Expenses related to investments	(2,395)
10	Net cash flow from investing activities	(3,825,178)
C	Cash flows from financing activities:	-
1	Proceeds from issuance of share capital	1,540,000
2	Proceeds from borrowing	-
3	Repayments of borrowing	-
4	Interest/dividends paid	
5	Net cash flow from financing activities	1,540,000
D	Effect of foreign exchange rates on cash and cash equivalents, net	-
E	Net increase in cash and cash equivalents:	199,475
1	Cash and cash equivalents at the beginning of the year	466,865
2	Cash and cash equivalents at the end of the year	666,340

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).