

PERIODIC DISCLOSURES

FORM NL-23 : Reinsurance Risk Concentration



Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2014

(Rs in Lakhs)

Reinsurance Risk Concentration

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above		-	-	-	0.00%
2	No. of Reinsurers with rating AA but less than AAA	4	472.68	20.77	1.17	8.62%
3	No. of Reinsurers with rating A but less than AA	22	855.63	283.28	596.84	30.24%
4	No. of Reinsurers with rating BBB but less than A	7	2,965.94	283.00	30.13	57.13%
5	No. of Reinsurers with rating less than BBB	0	-	-	-	0.00%
6	No. of Domestic Reinsurance Placed with Indian Insurance Companies	5	-	-	230.09	4.01%
	Total	38	4,294.25	587.05	858.24	100.00%