

**PERIODIC DISCLOSURES**

**FORM NL-5 - CLAIMS SCHEDULE**



**redefining /**  
general insurance

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2014

**CLAIMS INCURRED [NET]**

Particulars	FOR THE QUARTER Jan 14 - Mar 14	UP TO THE QUARTER Mar 2014	FOR THE QUARTER Jan 13 - Mar 13	UP TO THE QUARTER Mar 2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
<b>Claims paid</b>				
Direct claims	1,923,644	7,168,223	1,760,926	5,664,147
Add Claims Outstanding at the end of the year	874,875	9,715,772	917,819	6,683,958
Less Claims Outstanding at the beginning of the year	(0)	6,683,958	0	3,494,695
<b>Gross Incurred Claims</b>	<b>2,798,519</b>	<b>10,200,037</b>	<b>2,678,745</b>	<b>8,853,410</b>
Add :Re-insurance accepted to direct claims	77	81,885	1,380	74,366
Less :Re-insurance Ceded to claims paid	431,310	1,558,589	383,100	1,255,901
	-		-	
<b>Total Claims Incurred</b>	<b>2,367,286</b>	<b>8,723,333</b>	<b>2,297,025</b>	<b>7,671,875</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.