

**PERIODIC DISCLOSURES**

**FORM NL-7-OPERATING EXPENSES SCHEDULE**



**redefining /**  
general insurance

Name of the Insurer: **BHARTI AXA General Insurance Company Limited**  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2014

**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

	Particulars	FOR THE QUARTER Jan 14 - Mar 14	UP TO THE QUARTER Mar 2014	FOR THE QUARTER Jan 13 - Mar 13	UP TO THE QUARTER Mar 2013
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	260,151	973,567	229,969	967,833
2	Travel, conveyance and vehicle running expenses	27,136	92,042	21,697	78,193
3	Training expenses	8,028	13,196	4,202	12,341
4	Rents, rates & taxes	42,017	162,423	32,635	143,247
5	Repairs	14,484	52,031	9,689	45,418
6	Printing & stationery	12,054	25,586	5,500	19,378
7	Communication	31,456	88,814	15,308	56,978
8	Legal & professional charges	53,005	177,909	43,630	152,585
9	Auditors' fees, expenses etc	-	-	-	-
	(a) as auditor	1,235	1,595	1,015	1,735
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	220	220	220	220
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Audit Out of Pocket expenses	20	548	374	2,032
11	Advertisement and publicity	31,812	41,696	(7,939)	32,064
12	Interest & Bank Charges	2,447	9,730	1,869	7,433
13	Others (to be specified)	-	-	-	-
	Information technology	48,671	134,497	25,312	120,120
	Marketing Expenses	507,447	2,040,614	393,017	1,757,741
	Exchange (gain) /loss	138	164	(8)	(393)
	Miscellaneous Expenses	(1,082)	(1,918)	11,753	(15,623)
	Support Services	21,873	83,359	17,848	63,016
	ST on Exempted Services	2,142	2,644	7,890	10,259
	Loss on Sale of Assets	518	283	1,055	2,621
14	Depreciation	25,336	93,396	24,688	104,223
	<b>TOTAL</b>	<b>1,089,108</b>	<b>3,992,396</b>	<b>839,724</b>	<b>3,561,421</b>

**Note:** Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.