

PERIODIC DISCLOSURES

FORM NL-5 - CLAIMS SCHEDULE



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 30th June 2014

CLAIMS INCURRED [NET]

Particulars	FOR THE QUARTER Apr 14 - June 14	UP TO THE QUARTER June 2014	FOR THE QUARTER Apr 13 - June 13	UP TO THE QUARTER June 2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2,039,374	2,039,374	1,739,262	1,739,262
Add Claims Outstanding at the end of the year	10,649,609	10,649,609	7,236,850	7,236,850
Less Claims Outstanding at the beginning of the year	9,715,772	9,715,772	6,683,958	6,683,958
Gross Incurred Claims	2,973,211	2,973,211	2,292,154	2,292,154
Add :Re-insurance accepted to direct claims	-	-	18,559	18,559
Less :Re-insurance Ceded to claims paid	429,547	429,547	404,482	404,482
Total Claims Incurred	2,543,664	2,543,664	1,906,231	1,906,231

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.