

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE



Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 30th June 2014

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	FOR THE QUARTER Apr 14 - June 14	UP TO THE QUARTER June 2014	FOR THE QUARTER Apr 13 - June 14	UP TO THE QUARTER June 2013
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	309,581	309,581	257,712	257,712
2	Travel, conveyance and vehicle running expenses	26,054	26,054	20,014	20,014
3	Training expenses	6,531	6,531	5,675	5,675
4	Rents, rates & taxes	44,111	44,111	38,239	38,239
5	Repairs	14,820	14,820	12,564	12,564
6	Printing & stationery	7,851	7,851	4,942	4,942
7	Communication	35,976	35,976	14,136	14,136
8	Legal & professional charges	34,595	34,595	43,485	43,485
9	Auditors' fees, expenses etc	-	-	-	-
	(a) as auditor	500	500	-	-
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Audit Out of Pocket expenses	58	58	212	212
11	Advertisement and publicity	7,599	7,599	1,033	1,033
12	Interest & Bank Charges	2,351	2,351	2,450	2,450
13	Others (to be specified)	-	-	-	-
	Information technology	19,666	19,666	29,210	29,210
	Marketing Expenses	580,150	580,150	545,186	545,186
	Exchange (gain) /loss	77	77	4	4
	Miscellaneous Expenses	4,537	4,537	3,534	3,534
	Support Services	23,817	23,817	18,939	18,939
	ST on Exempted Services	-	-	-	-
	Loss on Sale of Assets	(38)	(38)	4	4
14	Depreciation	25,439	25,439	22,312	22,312
	TOTAL	1,143,675	1,143,675	1,019,650	1,019,650

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.