

**PERIODIC DISCLOSURES**

**FORM NL-20-RECEIPTS AND PAYMENTS SCHEDULE**



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**  
Registration No: **139** and Date of Registration with the IRDA : **27th June 2008**

Date: As on 30th September 2014

(Rs in '000's)

Receipts and Payments A/c - on direct basis		UPTO HALF YEAR ENDED SEPTEMBER 30,2014
<b>A.</b>	<b>Cash Flows from the operating activities:</b>	
1	Premium received from policyholders, including advance receipts	8,178,709
2	Other receipts- Motor pool	434,173
3	Payments to the re-insurers, net of commissions and claims	(550,765)
4	Payments to co-insurers, net of claims recovery	71,570
5	Payments of claims	(3,985,709)
6	Payments of commission and brokerage	(496,910)
7	Payments of other operating expenses	(2,440,365)
8	Preliminary and other pre operative expenses	-
9	Deposits, advances and staff loans	(8,100)
10	Taxes paid (Net)	-
11	Service tax paid	(601,321)
12	Other payments	-
13	Cash flows before extraordinary items	<b>601,283</b>
14	Cash flow from extraordinary operations	-
15	Net cash flow from operating activities	<b>601,283</b>
<b>B</b>	<b>Cash flows from investing activities:</b>	
1	Purchase of fixed assets	(36,210)
2	Proceeds from sale of fixed assets	8,924
3	Purchases of investments	(11,290,905)
4	Loans disbursed	-
5	Sales of investments	8,649,976
6	Repayments received	-
7	Rents/Interests/ Dividends received	524,312
8	Investments in money market instruments and in liquid mutual funds (Net)*	(41,531)
9	Expenses related to investments	(1,383)
10	Net cash flow from investing activities	<b>(2,186,817)</b>
<b>C</b>	<b>Cash flows from financing activities:</b>	
1	Proceeds from issuance of share capital	1,350,001
2	Proceeds from borrowing	-
3	Repayments of borrowing	-
4	Interest/dividends paid	-
5	Net cash flow from financing activities	1,350,001
<b>D</b>	<b>Effect of foreign exchange rates on cash and cash equivalents, net</b>	-
<b>E</b>	<b>Net increase in cash and cash equivalents:</b>	<b>(235,534)</b>
1	Cash and cash equivalents at the beginning of the year	666,340
2	Cash and cash equivalents at the end of the year	430,806
	<b>Net increase in cash and cash equivalents:</b>	<b>235,534</b>

\*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).