PERIODIC DISCLOSURES



FORM NL-23: Reinsurance Risk Concentration

Name of the Insurer: BHARTI AXA General Insurance Company Limited Registration No: 139 and Date of Registration with the IRDA: 27th June 2008

Date: As on 30th September 2014

(Rs in Lakhs)

Reinsurance Risk Concentration

S.No.	Reinsurance Placements		Premium ceded to reinsurers			Premium ceded to
		No. of reinsurers	Proportional	Non-Proportional	Facultative	reinsurers / Total reinsurance premium ceded (%)
1	No. of Reinsurers with rating of AAA and above	0	-	-	-	0.00%
2	No. of Reinsurers with rating AA but less than AAA	2	539.00	41.31	-	12.50%
3	No. of Reinsurers with rating A but less than AA	33	708.11	296.03	391.33	30.07%
4	No. of Reinsurers with rating BBB but less than A	9	2,396.62	209.93	29.01	56.79%
5	No. of Reinsurres with rating less than BBB	0	-	-	-	0.00%
6	No. of Domestic Reinsurance Placed with Indian Insurance Companies	5	-	-	29.69	0.64%
	Total	49	3,643.73	547.27	450.03	100.00%