

PERIODIC DISCLOSURES

FORM NL-5 - CLAIMS SCHEDULE



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 30th September 2014

CLAIMS INCURRED [NET]

	PARTICULARS	FOR THE QUARTER JULY TO SEPTEMBER 2014	UP TO THE QUARTER SEPTEMBER 2014	FOR THE QUARTER JULY TO SEPTEMBER 2013	UP TO THE QUARTER SEPTEMBER 2013
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	2,173,272	4,212,646	1,695,471	3,434,733
	Add: Claims Outstanding at the end of the year	873,230	11,522,839	817,832	8,054,682
	Less: Claims Outstanding at the beginning of the year	-	9,715,772	-	6,683,958
	Gross Incurred Claims	3,046,502	6,019,713	2,513,303	4,805,457
	Add: Re-insurance accepted to direct claims	48,607	48,607	18,424	36,983
	Less: Re-insurance Ceded to claims paid	455,590	885,137	367,349	771,831
	Total Claims Incurred	2,639,520	5,183,184	2,164,377	4,070,608

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.