

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE



Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 30th September 2014

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

| | Particulars | FOR THE QUARTER JULY TO SEPTEMBER 2014 | UP TO THE QUARTER SEPTEMBER 2014 | FOR THE QUARTER JULY TO SEPTEMBER 2013 | UP TO THE QUARTER SEPTEMBER 2013 |
|----|--|---|-------------------------------------|---|-------------------------------------|
| | | (Rs.'000) | (Rs.'000) | (Rs.'000) | (Rs.'000) |
| 1 | Employees' remuneration & welfare benefits | 202,860 | 512,441 | 252,260 | 509,972 |
| 2 | Travel, conveyance and vehicle running expenses | 24,647 | 50,700 | 23,914 | 43,928 |
| 3 | Training expenses | 1,325 | 7,856 | (936) | 4,739 |
| 4 | Rents, rates & taxes | 42,766 | 86,876 | 41,104 | 79,343 |
| 5 | Repairs | 14,720 | 29,540 | 13,563 | 26,127 |
| 6 | Printing & stationery | 5,450 | 13,301 | 6,311 | 11,252 |
| 7 | Communication | 35,260 | 71,236 | 20,371 | 34,507 |
| 8 | Legal & professional charges | 48,982 | 83,577 | 40,825 | 84,310 |
| 9 | Auditors' fees, expenses etc | - | - | - | - |
| | (a) as auditor | 500 | 1,000 | 826 | 826 |
| | (b) as adviser or in any other capacity, in respect of | - | - | - | - |
| | (i) Taxation matters | 110 | 110 | - | - |
| | (ii) Insurance matters | - | - | - | - |
| | (iii) Management services; and | - | - | - | - |
| | (c) in any other capacity | - | - | - | - |
| 10 | Audit Out of Pocket expenses | 42 | 100 | 86 | 298 |
| 11 | Advertisement and publicity | 5,463 | 13,062 | 1,680 | 2,713 |
| 12 | Interest & Bank Charges | 2,496 | 4,847 | 2,193 | 4,643 |
| 13 | Others | - | - | - | - |
| | Information technology | 171,628 | 191,294 | 27,107 | 56,317 |
| | Marketing Expenses | 481,127 | 1,061,277 | 425,336 | 970,522 |
| | Exchange (gain) /loss | 3,403 | 3,480 | 20 | 24 |
| | Miscellaneous Expenses | (6,953) | (2,416) | (2,851) | 683 |
| | Support Services | 26,082 | 49,899 | 20,414 | 39,353 |
| | ST on Exempted Services | 95 | 95 | 500 | 500 |
| | Loss on Sale of Assets | (72) | (110) | (210) | (206) |
| 14 | Depreciation | 18,815 | 44,254 | 23,029 | 45,341 |
| | TOTAL | 1,078,744 | 2,222,419 | 895,544 | 1,915,194 |

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.