PERIODIC DISCLOSURES

FORM NL-23 : Reinsurance Risk Concentration

Name of the Insurer: BHARTI AXA General Insurance Company Limited Registration No: 139 and Date of Registration with the IRDA : 27th June 2008



redefining / general insurance Date: As on 31st December 2014

(Rs in Lakhs)

Reinsurance Risk Concentration

S.No.	Reinsurance Placements		Premium ceded to reinsurers			Premium ceded to
		No. of reinsurers	Proportional	Non-Proportional	Facultative	reinsurers / Total reinsurance premium ceded (%)
1	No. of Reinsurers with rating of AAA and above	0	-	-	-	0.00%
2	No. of Reinsurers with rating AA but less than AAA	3	35.76	568.02	(461.98)	2.54%
3	No. of Reinsurers with rating A but less than AA	53	346.17	608.23	1,010.61	35.14%
4	No. of Reinsurers with rating BBB but less than A	6	227.62	3,156.79	83.96	62.03%
5	No. of Reinsurres with rating less than BBB	0	-	-	-	0.00%
6	No. of Domestic Reinsurance Placed with Indian Insurance Companies	6	-	-	16.45	0.29%
	Total	68	609.54	4,333.04	649.04	100.00%