

PERIODIC DISCLOSURES

FORM NL-3-B-BS



redefining
general insurance

Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2014

BALANCE SHEET AS AT 31ST DECEMBER 2014

PARTICULARS	SCHEDULE	AS AT DECEMBER 31 2014 (Rs.'000)	AS AT DECEMBER 31 2013 (Rs.'000)
SOURCES OF FUNDS			
SHARE	NL-8-Share Capital Schedule	11,281,491	9,765,515
SHARE APPLICATION MONEY PENDING ALLOTMENT		600,000	200,000
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	1,678,147	1,644,122
FAIR VALUE CHANGE ACCOUNT		275	276
BORROWINGS	NL-11-Borrowings Schedule	-	-
TOTAL		13,559,912	11,609,912
APPLICATION OF FUNDS			
INVESTMENTS	NL-12-Investment Schedule	24,069,987	19,704,621
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	176,733	218,843
DEFERRED TAX ASSET		-	-
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	297,596	666,340
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	2,349,241	1,672,494
Sub-Total (A)		2,646,837	2,338,836
CURRENT LIABILITIES			
	NL-17-Current Liabilities Schedule	14,974,875	11,834,103
PROVISIONS	NL-18-Provisions Schedule	6,492,841	6,121,432
DEFERRED TAX LIABILITY		-	-
Sub-Total (B)		21,467,716	17,955,535
NET CURRENT ASSETS (C) = (A - B)		(18,820,879)	(15,616,699)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		8,134,072	7,303,148
TOTAL		13,559,915	11,609,912

CONTINGENT LIABILITIES

Particulars	AS AT DECEMBER 31 2014 (Rs.'000)	AS AT DECEMBER 31 2013 (Rs.'000)
1 Partly paid-up investments		
2 Claims, other than against policies, not acknowledged as debts by the company	NIL	NIL
3 Underwriting commitments outstanding (in respect of shares and securities)	NIL	NIL
4 Guarantees given by or on behalf of the Company	NIL	NIL
5 Statutory demands/ liabilities in dispute, not provided for	NIL	NIL
6 Reinsurance obligations to the extent not provided for in accounts	NIL	NIL
7 Others (to be specified)	NIL	NIL
TOTAL	NIL	NIL