

**PERIODIC DISCLOSURES**

**FORM NL-5 - CLAIMS SCHEDULE**



Name of the Insurer: BHARTI AXA General Insurance Company Limited  
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2014

**CLAIMS INCURRED [NET]**

PARTICULARS	FOR THE QUARTER OCTOBER TO DECEMBER 2014	UP TO THE QUARTER DECEMBER 2014	FOR THE QUARTER OCTOBER TO DECEMBER 2013	UP TO THE QUARTER DECEMBER 2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
<b>Claims paid</b>				
Direct claims	2,647,080	6,859,725	1,809,846	5,244,579
Add: Claims Outstanding at the end of the year	575,274	12,098,113	786,214	8,840,896
Less: Claims Outstanding at the beginning of the year	-	9,715,772	(1)	6,683,957
<b>Gross Incurred Claims</b>	<b>3,222,354</b>	<b>9,242,067</b>	<b>2,596,062</b>	<b>7,401,519</b>
Add: Re-insurance accepted to direct claims	(48,359)	249	44,825	81,808
Less: Re-insurance Ceded to claims paid	760,186	1,645,323	355,449	1,127,280
<b>Total Claims Incurred</b>	<b>2,413,809</b>	<b>7,596,993</b>	<b>2,285,439</b>	<b>6,356,047</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.