

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE



Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2014

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	PARTICULARS	FOR THE QUARTER OCTOBER TO DECEMBER 2014	UP TO THE QUARTER DECEMBER 2014	FOR THE QUARTER OCTOBER TO DECEMBER 2013	UP TO THE QUARTER DECEMBER 2013
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	256,771	769,212	203,444	713,416
2	Travel, conveyance and vehicle running expenses	25,862	76,562	20,977	64,905
3	Training expenses	2,955	10,811	427	5,166
4	Rents, rates & taxes	45,090	131,966	41,064	120,407
5	Repairs	14,519	44,059	11,420	37,547
6	Printing & stationery	5,581	18,882	2,281	13,533
7	Communication	47,613	118,848	22,851	57,358
8	Legal & professional charges	37,705	121,282	40,594	124,904
9	Auditors' fees, expenses etc	-	-	-	-
	(a) as auditor	390	1,390	(465)	361
	(b) as adviser or in any other capacity, in respect of	-	-	530	530
	(i) Taxation matters	-	110	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Audit Out of Pocket expenses	38	138	(298)	-
11	Advertisement and publicity	8,439	21,502	7,170	9,883
12	Interest & Bank Charges	2,910	7,757	2,638	7,281
13	Others	-	-	-	-
	Information technology	104,934	296,227	29,510	85,827
	Marketing Expenses	670,604	1,731,881	562,645	1,533,167
	Exchange (gain) /loss	2,120	5,600	(0)	24
	Miscellaneous Expenses	974	(1,442)	(1,520)	(837)
	Support Services	25,298	75,197	22,133	61,486
	ST on Exempted Services	(0)	95	1	501
	Loss on Sale of Assets	(0)	(110)	(29)	(235)
14	Depreciation	23,223	67,478	22,718	68,059
	TOTAL	1,275,026	3,497,445	988,090	2,903,282

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.