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PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer: BHARTI AXA General Insurance Company Limited Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

general insurance PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31ST MARCH 2015						Date: As on 31st March 2015		
	Particulars	Schedule	FOR THE QUARTER JANUARY TO MARCH 2015	UP TO THE QUARTER MARCH 2015	FOR THE QUARTER JANUARY TO MARCH 2014	UP TO THE QUARTER MARCH 2014		
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)		
1	OPERATING PROFIT/(LOSS)							
	(a)Fire Insurance		123,609	111,533	5,762	(33,287		
	(b)Marine Insurance		(3,104)	5,090	(4,404)	33,772		
	(c)Miscellaneous Insurance		(461,375)	(1,268,667)	(303,576)	(655,879		
2	INCOME FROM INVESTMENTS							
	(a) Interest, Dividend & Rent – Gross		696	2,931	4,197	45,549		
	(b) Profit on sale of investments		817	5,618	2,421	9,052		
	Less: Loss on sale of investments		0			-		
	(c) Amortisation of Discount/(Premium)		-	-	(26)	(154		
					(- /	(-		
			0	0		-		
3	OTHER INCOME		-	-	(937)	5,579		
	TOTAL (A)		(339,357)	(1,143,495)	(296,563)	(595,368		
						•		
4	PROVISIONS (Other than taxation)							
	(a) For diminution in the value of investments		-	-	-	-		
	(b) For doubtful debts		-	-	-	-		
	(c) Others (to be specified)		-	-	-	-		
5	OTHER EXPENSES							
	(a) Expenses other than those related to Insurance Business		374	1,296	51	760		
	(b) Bad debts written off		-	-	-	-		
	(c) Others							
	- Managerial Remuneration		26,498	37,077	418	16,381		
	- Capital Work in Progress Writen Off		-	-	-	15,850		
	TOTAL (B)		26,872	38,373	469	32,997		
	Profit Before Tax		(366,229)	(1,181,868)	(297,032)	(628,365		
	Provision for Taxation - Wealth Tax		383	683	626	75		
	APPROPRIATIONS							
	(a) Interim dividends paid during the year		-	-	-	-		
	(b) Proposed final dividend		-	-	-	-		
	(c) Dividend distribution tax		-	-	-	-		
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-		
	Balance of profit/ loss brought forward from last year		(4)	(7,318,137)	-	(6,674,035		
				(1,0=0,=01)		(0,00,000		
	Balance carried forward to Balance Sheet		(366,616)	(8,500,688)	(297,657)	(7,303,151		
				(3,000,000)	(,)	(1,000,10		

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Premium income received from business concluded in and outside India shall be separately disclosed.

(b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums. (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end,. (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item. (e) Fees and expenses connected with claims shall be included in claims.

(f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.

(g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source" ..

(h) Income from rent shall include only the realised rent. It shall not include any notional rent.