

PERIODIC DISCLOSURES

FORM NL-20-RECEIPTS AND PAYMENTS SCHEDULE



Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2015

(Rs in '000's)

Receipts and Payments A/c - on direct basis		As at 31st March 2015
A.	Cash Flows from the operating activities:	
1	Premium received from policyholders, including advance receipts	16,013,112
2	Other receipts- Motor pool	434,352
3	Payments to the re-insurers, net of commissions and claims	(27,416)
4	Payments to co-insurers, net of claims recovery	29,955
5	Payments of claims	(8,904,929)
6	Payments of commission and brokerage	(833,497)
7	Payments of other operating expenses	(4,746,026)
8	Preliminary and other pre operative expenses	
9	Deposits, advances and staff loans	(53,224)
10	Taxes paid (Net)	(378,203)
11	Service tax paid	(1,261,266)
12	Other payments	-
13	Cash flows before extraordinary items	272,858
14	Cash flow from extraordinary operations	-
15	Net cash flow from operating activities	272,858
B	Cash flows from investing activities:	-
1	Purchase of fixed assets	(83,890)
2	Proceeds from sale of fixed assets	10,068
3	Purchases of investments	(22,715,932)
4	Loans disbursed	-
5	Sales of investments	18,918,515
6	Repayments received	-
7	Rents/Interests/ Dividends received	1,177,369
8	Investments in money market instruments and in liquid mutual funds (Net)*	(247,485)
9	Expenses related to investments	(1,384)
10	Net cash flow from investing activities	(2,942,739)
C	Cash flows from financing activities:	-
1	Proceeds from issuance of share capital	2,480,001
2	Proceeds from borrowing	-
3	Repayments of borrowing	-
4	Interest/dividends paid	
5	Net cash flow from financing activities	2,480,001
D	Effect of foreign exchange rates on cash and cash equivalents, net	-
E	Net increase in cash and cash equivalents:	(189,880)
1	Cash and cash equivalents at the beginning of the year	666,340
2	Cash and cash equivalents at the end of the year	476,459

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).