

**PERIODIC DISCLOSURES**

**FORM NL-3-B-BS**



**redefining**  
general insurance

Name of the Insurer: BHARTI AXA General Insurance Company Limited  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2015

**BALANCE SHEET AS AT 31ST MARCH 2015**

|   | Schedule                                  | UP TO THE QUARTER<br>MARCH 2015 | UP TO THE QUARTER MAR<br>2014 |
|---|---|---------------------------------|-------------------------------|
|   |   | (Rs.'000)                       | (Rs.'000)                     |
| <b>SOURCES OF FUNDS</b>   |   |                                 |                               |
| SHARE   | NL-8-Share Capital Schedule               | 12,386,685                      | 9,765,515                     |
| SHARE APPLICATION MONEY PENDING ALLOTMENT                             |   | -                               | 200,000                       |
| RESERVES AND SURPLUS  | NL-10-Reserves and Surplus Schedule       | 1,702,953                       | 1,644,122                     |
| FAIR VALUE CHANGE ACCOUNT   |   | 1,343                           | 276                           |
| BORROWINGS  | NL-11-Borrowings Schedule                 | -                               | -                             |
| <b>TOTAL</b>  |   | <b>14,090,981</b>               | <b>11,609,913</b>             |
| <b>APPLICATION OF FUNDS</b>   |   |                                 |                               |
| INVESTMENTS   | NL-12-Investment Schedule                 | 24,642,421                      | 19,704,621                    |
| LOANS   | NL-13-Loans Schedule                      | -                               | -                             |
| FIXED ASSETS  | NL-14-Fixed Assets Schedule               | 172,870                         | 218,843                       |
| DEFERRED TAX ASSET  |   |                                 |                               |
| CURRENT ASSETS  |   |                                 |                               |
| Cash and Bank Balances  | NL-15-Cash and bank balance Schedule      | 476,459                         | 666,340                       |
| Advances and Other Assets   | NL-16-Advancxes and Other Assets Schedule | 2,493,366                       | 1,672,494                     |
| <b>Sub-Total (A)</b>  |   | <b>2,969,825</b>                | <b>2,338,834</b>              |
| <b>CURRENT LIABILITIES</b>  | NL-17-Current Liabilities Schedule        | 15,893,450                      | 11,834,104                    |
|   |   | -                               |                               |
| PROVISIONS  | NL-18-Provisions Schedule                 | 6,301,374                       | 6,121,432                     |
| DEFERRED TAX LIABILITY  |   |                                 |                               |
| <b>Sub-Total (B)</b>  |   | <b>22,194,824</b>               | <b>17,955,536</b>             |
| <b>NET CURRENT ASSETS (C) = (A - B)</b>                               |   | <b>(19,224,999)</b>             | <b>(15,616,702)</b>           |
| MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted) | NL-19-Miscellaneous Expenditure Schedule  | -                               | -                             |
| DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT                              |   | 8,500,688                       | 7,303,151                     |
| <b>TOTAL</b>  |   | <b>14,090,981</b>               | <b>11,609,913</b>             |

**CONTINGENT LIABILITIES**

|   | Particulars   | UP TO THE QUARTER MAR<br>2015 | UP TO THE QUARTER MAR<br>2014 |
|---|---|-------------------------------|-------------------------------|
|   |   | (Rs.'000)                     | (Rs.'000)                     |
| 1 | Partly paid-up investments  |                               |                               |
| 2 | Claims, other than against policies, not acknowledged as debts by the company | NIL                           | NIL                           |
| 3 | Underwriting commitments outstanding (in respect of shares and securities)    | NIL                           | NIL                           |
| 4 | Guarantees given by or on behalf of the Company                               | NIL                           | NIL                           |
| 5 | Statutory demands/ liabilities in dispute, not provided for                   | NIL                           | NIL                           |
| 6 | Reinsurance obligations to the extent not provided for in accounts            | NIL                           | NIL                           |
| 7 | Others (to be specified)  | NIL                           | NIL                           |
|   | <b>TOTAL</b>  | <b>NIL</b>                    | <b>NIL</b>                    |