

**PERIODIC DISCLOSURES**  
**FORM NL-5 - CLAIMS SCHEDULE**



Name of the Insurer: BHARTI AXA General Insurance Company Limited  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2015

**CLAIMS INCURRED [NET]**

	Particulars	FOR THE QUARTER JANUARY TO MARCH 2015	UP TO THE QUARTER MARCH 2015	FOR THE QUARTER JANUARY TO MARCH 2014	UP TO THE QUARTER MARCH 2014
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	<b>Claims paid</b>				
	Direct claims	2,393,926	9,253,652	1,923,644	7,168,223
	Add Claims Outstanding at the end of the year	811,925	12,910,038	874,875	9,715,772
	Less Claims Outstanding at the beginning of the year	-	9,715,772	(0)	6,683,958
	<b>Gross Incurred Claims</b>	<b>3,205,851</b>	<b>12,447,919</b>	<b>2,798,519</b>	<b>10,200,037</b>
	Add :Re-insurance accepted to direct claims	11	259	77	81,885
	Less :Re-insurance Ceded to claims paid	493,738	2,139,061	431,310	1,558,589
		-	-	-	-
	<b>Total Claims Incurred</b>	<b>2,712,124</b>	<b>10,309,116</b>	<b>2,367,286</b>	<b>8,723,333</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.