

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE



Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st March 2015

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	FOR THE QUARTER JANUARY TO MARCH 2015	UP TO THE QUARTER MARCH 2015	FOR THE QUARTER JANUARY TO MARCH 2014	UP TO THE QUARTER MARCH 2014
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	297,949	1,067,161	260,151	973,567
2	Travel, conveyance and vehicle running expenses	23,833	100,395	27,136	92,042
3	Training expenses	1,013	11,824	8,028	13,196
4	Rents, rates & taxes	64,100	196,066	42,017	162,423
5	Repairs	11,558	55,618	14,484	52,031
6	Printing & stationery	6,170	25,052	12,054	25,586
7	Communication	49,589	168,437	31,456	88,814
8	Legal & professional charges	87,229	208,511	53,005	177,822
9	Auditors' fees, expenses etc	-	-	-	-
	(a) as auditor	610	2,000	1,235	1,596
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	180	290	220	220
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	220	220	-	87
	(c) in any other capacity	-	-	-	-
10	Audit Out of Pocket expenses	59	197	20	548
11	Advertisement and publicity	19,713	41,215	31,812	41,696
12	Interest & Bank Charges	2,441	10,199	2,447	9,730
13	Others (to be specified)	-	-	-	-
	Information technology	73,890	370,118	48,671	134,497
	Marketing Expenses	561,005	2,292,885	507,447	2,040,614
	Exchange (gain) /loss	262	5,862	138	164
	Miscellaneous Expenses	(5,660)	(7,103)	(1,082)	(1,918)
	Support Services	25,228	100,424	21,873	83,359
	ST on Exempted Services	1,225	1,320	2,142	2,644
	Loss on Sale of Assets	706	596	518	283
14	Depreciation	18,733	86,211	25,336	93,396
	TOTAL	1,240,053	4,737,498	1,089,108	3,992,397

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.