

# PERIODIC DISCLOSURES

## FORM NL-5 - CLAIMS SCHEDULE



Name of the Insurer: BHARTI AXA General Insurance Company Limited  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 30th June 2015

### CLAIMS INCURRED [NET]

Particulars	FOR THE QUARTER Apr 15 - June 15	UP TO THE QUARTER June 2015	FOR THE QUARTER Apr 14 - June 14	UP TO THE QUARTER June 2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
<b>Claims paid</b>				
Direct claims	2,545,235	2,545,235	2,039,374	2,039,374
Add Claims Outstanding at the end of the year	13,780,155	13,780,155	10,649,609	10,649,609
Less Claims Outstanding at the beginning of the year	12,910,038	12,910,038	9,715,772	9,715,772
<b>Gross Incurred Claims</b>	<b>3,415,352</b>	<b>3,415,352</b>	<b>2,973,211</b>	<b>2,973,211</b>
Add :Re-insurance accepted to direct claims	65	65	-	-
Less :Re-insurance Ceded to claims paid	715,931	715,931	429,547	429,547
<b>Total Claims Incurred</b>	<b>2,699,486</b>	<b>2,699,486</b>	<b>2,543,664</b>	<b>2,543,664</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.