

PERIODIC DISCLOSURES

FORM NL-2-B-PL



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 30th September 2015

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 30TH SEPTEMBER 2015

Sl No	Particulars	Schedule	FOR THE QUARTER July 15 - September 15 (Rs.'000)	UP TO THE QUARTER September 2015 (Rs.'000)	FOR THE QUARTER July 14 - September 14 (Rs.'000)	UP TO THE QUARTER September 2014 (Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(3,987)	35,094	27,024	(10,599)
	(b) Marine Insurance		(17,027)	(26,057)	(11,506)	25,219
	(c) Miscellaneous Insurance		(438,740)	(708,179)	(316,941)	(531,017)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1,000	2,158	535	1,155
	(b) Profit on sale of investments		327	671	12	4,624
	Less: Loss on sale of investments		-	-	-	-
	(c) Amortisation of Discount/(Premium)		-	-	-	-
3	OTHER INCOME		-	-	576	-
	TOTAL (A)		(458,426)	(696,313)	(300,300)	(510,618)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments					
	(b) For doubtful debts					
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		52	227	666	673
	(b) CSR Expenses		293	293	-	-
	(c) Others - Managerial Remuneration		20,323	20,323	8,463	8,463
	TOTAL (B)		20,668	20,843	9,129	9,136
	Profit Before Tax		(479,094)	(717,156)	(309,429)	(519,754)
	Provision for Taxation - Wealth Tax		-	-	300	300
	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend					
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts (to be specified)					
	(e) Impact of carrying values as per requirements of Companies Act 2013				(14,985)	(14,985)
	Balance of profit/ loss brought forward from last year			(8,500,688)		(7,303,148)
	Balance carried forward to Balance Sheet		(479,094)	(9,217,844)	(324,714)	(7,838,187)

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Premium income received from business concluded in and outside India shall be separately disclosed.

(b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

(c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.

(d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(e) Fees and expenses connected with claims shall be included in claims.

(f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.

(g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..

(h) Income from rent shall include only the realised rent. It shall not include any notional rent.