

**PERIODIC DISCLOSURES**

**FORM NL-5 - CLAIMS SCHEDULE**



Name of the Insurer: BHARTI AXA General Insurance Company Limited  
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 30th September 2015

**CLAIMS INCURRED [NET]**

Particulars	FOR THE QUARTER July 15 - September 15	UP TO THE QUARTER September 2015	FOR THE QUARTER July 14 - September 14	UP TO THE QUARTER September 2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
<b>Claims paid</b>				
Direct claims	2,357,324	4,902,560	2,173,272	4,212,646
Add Claims Outstanding at the end of the year	578,123	14,358,279	873,230	11,522,840
Less Claims Outstanding at the beginning of the year	-	12,910,038	(0)	9,715,772
<b>Gross Incurred Claims</b>	<b>2,935,448</b>	<b>6,350,800</b>	<b>3,046,502</b>	<b>6,019,714</b>
Add :Re-insurance accepted to direct claims	74	138	48,607	48,607
Less :Re-insurance Ceded to claims paid	486,439	1,202,370	455,590	885,137
<b>Total Claims Incurred</b>	<b>2,449,083</b>	<b>5,148,568</b>	<b>2,639,519</b>	<b>5,183,184</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.