

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 30th September 2015

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

S. no	Particulars	FOR THE QUARTER July 15 -	UP TO THE QUARTER	FOR THE QUARTER July	UP TO THE QUARTER
		September 15	September 2015	14 - September 14	September 2014
		(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)
1	Employees' remuneration & welfare benefits	301,656	655,429	202,860	512,441
2	Travel, conveyance and vehicle running expenses	28,419	53,440	24,647	50,700
3	Training expenses	4,381	7,915	1,325	7,856
4	Rents, rates & taxes	43,136	88,353	42,766	86,876
5	Repairs	16,441	30,845	14,720	29,540
6	Printing & stationery	6,113	13,197	5,450	13,301
7	Communication	45,819	84,460	35,260	71,236
8	Legal & professional charges	51,322	90,256	48,982	83,577
9	Auditors' fees, expenses etc	-	-	-	-
	(a) as auditor	789	998	500	1,000
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	(146)	144	110	110
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	(1)	220	-	-
	(c) in any other capacity	-	-	-	-
10	Audit Out of Pocket expenses	45	274	42	100
11	Advertisement and publicity	25,318	32,864	5,463	13,062
12	Interest & Bank Charges	3,681	6,568	2,496	4,847
13	Others (to be specified)	-	-	-	-
	Information technology	139,023	263,845	171,628	191,294
	Marketing Expenses	516,341	1,061,879	481,127	1,061,277
	Exchange (gain) /loss	5,396	5,656	3,403	3,480
	Miscellaneous Expenses	2,682	5,652	(6,953)	(2,416)
	Support Services	26,684	52,494	26,082	49,899
	ST on Exempted Services	149	326	95	95
	Loss on Sale of Assets	(1,543)	(2,065)	(72)	(110)
14	Depreciation	22,532	42,135	18,815	44,254
	TOTAL	1,238,238	2,494,888	1,078,744	2,222,419

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.