

PERIODIC DISCLOSURES

FORM NL-2-B-PL



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2015

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31ST DECEMBER 2015

Sl No	PARTICULARS	SCHEDULE	FOR THE QUARTER OCTOBER TO DECEMBER 2015 (Rs.'000)	UP TO THE QUARTER DECEMBER 2015 (Rs.'000)	FOR THE QUARTER OCTOBER TO DECEMBER 2014 (Rs.'000)	UP TO THE QUARTER DECEMBER 2014 (Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(102,249)	(67,156)	(16,332)	(12,076)
	(b) Marine Insurance		(58,115)	(84,171)	(19,656)	8,194
	(c) Miscellaneous Insurance		(408,069)	(1,116,247)	(275,173)	(807,293)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1,145	3,304	1,080	2,235
	(b) Profit on sale of investments		346	1,017	177	4,801
	Less: Loss on sale of investments		-	-	-	-
	(c) Amortisation of Discount/(Premium)		-	-	-	-
3	OTHER INCOME					
	TOTAL (A)		(566,941)	(1,263,253)	(309,904)	(804,138)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments					
	(b) For doubtful debts					
	(c) Others					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	227	249	923
	(b) Bad debts written off		-	-	-	-
	(c) Others - Managerial Remuneration & CSR Exp.		2,323	22,938	2,116	10,579
	TOTAL (B)		2,323	23,165	2,365	11,502
	Profit Before Tax		(569,264)	(1,286,418)	(312,269)	(815,640)
	Provision for Taxation - Wealth Tax		-	-	-	300
	APPROPRIATIONS					
	(a) Interim dividends paid during the year					-
	(b) Proposed final dividend					-
	(c) Dividend distribution tax					-
	(d) Transfer to any Reserves or Other Accounts					-
	Balance of profit/ loss brought forward from last year		-	(8,500,688)	0	(7,318,132)
	Balance carried forward to Balance Sheet		(569,264)	(9,787,106)	(312,269)	(8,134,072)

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Premium income received from business concluded in and outside India shall be separately disclosed.

(b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

(c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.

(d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(e) Fees and expenses connected with claims shall be included in claims.

(f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.

(g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.

(h) Income from rent shall include only the realised rent. It shall not include any notional rent.