

PERIODIC DISCLOSURES

FORM NL-5 - CLAIMS SCHEDULE



Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2015

CLAIMS INCURRED [NET]

PARTICULARS	FOR THE QUARTER OCTOBER TO DECEMBER 2015	UP TO THE QUARTER DECEMBER 2015	FOR THE QUARTER OCTOBER TO DECEMBER 2014	UP TO THE QUARTER DECEMBER 2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2,090,112	6,992,672	2,647,080	6,859,725
Add: Claims Outstanding at the end of the year	(1,712,731)	12,645,548	575,274	12,098,113
Less: Claims Outstanding at the beginning of the year	(2,729,658)	10,180,380	-	9,715,772
Gross Incurred Claims	3,107,040	9,457,840	3,222,354	9,242,067
Add: Re-insurance accepted to direct claims	47	186	(48,359)	249
Less: Re-insurance Ceded to claims paid	391,851	1,594,221	760,186	1,645,323
Total Claims Incurred	2,715,236	7,863,804	2,413,809	7,596,993

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.