

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE



Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2015

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

SI NO	PARTICULARS	FOR THE QUARTER OCTOBER TO DECEMBER 2015	UP TO THE QUARTER DECEMBER 2015	FOR THE QUARTER OCTOBER TO DECEMBER 2014	UP TO THE QUARTER DECEMBER 2014
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	239,141	894,569	256,771	769,212
2	Travel, conveyance and vehicle running expenses	24,346	77,786	25,862	76,562
3	Training expenses	14,955	22,870	2,955	10,811
4	Rents, rates & taxes	50,792	139,146	45,090	131,966
5	Repairs	16,335	47,180	14,519	44,059
6	Printing & stationery	8,124	21,321	5,581	18,882
7	Communication	62,285	146,745	47,614	118,849
8	Legal & professional charges	75,288	165,545	37,705	121,282
9	Auditors' fees, expenses etc	-	-	-	-
	(a) as auditor	598	1,597	389	1,389
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	144	-	110
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	220	-	-
	(c) in any other capacity	-	-	-	-
10	Audit Out of Pocket expenses	372	646	38	138
11	Advertisement and publicity	14,501	47,364	8,439	21,502
12	Interest & Bank Charges	4,382	10,950	2,910	7,757
13	Others	-	-	-	-
	Information technology	132,517	396,363	104,934	296,227
	Marketing Expenses	508,421	1,570,300	670,604	1,731,881
	Exchange (gain) /loss	83	5,739	2,120	5,600
	Miscellaneous Expenses	3,805	9,457	974	(1,442)
	Support Services	26,245	78,739	25,298	75,197
	ST on Exempted Services	0	326	(1)	94
	Loss on Sale of Assets	(4)	(2,069)	0	(110)
14	Depreciation	23,020	65,156	23,223	67,477
	TOTAL	1,205,207	3,700,093	1,275,025	3,497,444

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.