

PERIODIC DISCLOSURES

FORM NL-2-B-PL



Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 30th Sep 2016

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 30TH SEPTEMBER 2016

Sl No	PARTICULARS	SCHEDULE	FOR THE QUARTER JULY TO SEPTEMBER 2016 (Rs.'000)	UP TO THE QUARTER SEPTEMBER 2016 (Rs.'000)	FOR THE QUARTER JULY TO SEPTEMBER 2015 (Rs.'000)	UP TO THE QUARTER SEPTEMBER 2015 (Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		56,592	(72,337)	(3,987)	35,094
	(b) Marine Insurance		21,605	29,195	(17,027)	(26,057)
	(c) Miscellaneous Insurance		12,780	(145,869)	(438,740)	(708,179)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		595	1,454	1,000	2,158
	(b) Profit on sale of investments		440	818	327	671
	Less: Loss on sale of investments		-	-	-	-
	(c) Amortisation of Discount/(Premium)		-	-	-	-
3	OTHER INCOME		-	-	-	-
	TOTAL (A)		92,013	(186,738)	(458,426)	(696,313)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments					
	(b) For doubtful debts					
	(c) Others					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		4,001	4,004	52	227
	(b) CSR Expenses		-	-	293	293
	(c) Others - Managerial Remuneration		48	136	20,323	20,323
	TOTAL (B)		4,048	4,140	20,668	20,843
	Profit Before Tax		87,965	(190,879)	(479,095)	(717,156)
	Provision for Taxation - Wealth Tax		-	-	-	-
	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend					
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts					
	(e) Impact of carrying values as per requirements of Companies Act 2013					
	Balance of profit/ loss brought forward from last year		-	(10,544,257)	-	(8,500,688)
	Balance carried forward to Balance Sheet		87,965	(10,735,136)	(479,096)	(9,217,844)

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Premium income received from business concluded in and outside India shall be separately disclosed.

(b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

(c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.

(d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(e) Fees and expenses connected with claims shall be included in claims.

(f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.

(g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.

(h) Income from rent shall include only the realised rent. It shall not include any notional rent.