

**PERIODIC DISCLOSURES**  
**FORM NL-5 - CLAIMS SCHEDULE**



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**  
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 30th Sep 2016

**CLAIMS INCURRED [NET]**

	PARTICULARS	FOR THE QUARTER JULY TO SEPTEMBER 2016	UP TO THE QUARTER SEPTEMBER 2016	FOR THE QUARTER JULY TO SEPTEMBER 2015	UP TO THE QUARTER SEPTEMBER 2015
		(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)
	<b>Claims paid</b>				
	Direct claims	4,767,825	8,120,569	2,357,324	4,902,560
	Add: Claims Outstanding at the end of the year	115,681	13,899,079	578,123	14,358,279
	Less: Claims Outstanding at the beginning of the year	-	13,356,684	-	12,910,038
	<b>Gross Incurred Claims</b>	<b>4,883,506</b>	<b>8,662,964</b>	<b>2,935,448</b>	<b>6,350,800</b>
	Add: Re-insurance accepted to direct claims	558	811	74	138
	Less: Re-insurance Ceded to claims paid	2,821,271	4,215,167	486,439	1,202,370
		-			
	<b>Total Claims Incurred</b>	<b>2,062,794</b>	<b>4,448,608</b>	<b>2,449,082</b>	<b>5,148,568</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.