

PERIODIC DISCLOSURES

FORM NL-3-B-BS



Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

redefining
general insurance

Date: As on 31st December 2016

BALANCE SHEET AS AT 31ST DECEMBER 2016

PARTICULARS	SCHEDULE	AS AT	AS AT
		DECEMBER 31 2016	DECEMBER 31 2015
		(Rs. '000)	(Rs. '000)
SOURCES OF FUNDS			
SHARE	NL-8-Share Capital Schedule	16,214,453	13,154,453
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	320,000
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	1,720,185	1,720,185
FAIR VALUE CHANGE ACCOUNT		12,895	2,907
BORROWINGS	NL-11-Borrowings Schedule	-	-
TOTAL		17,947,534	15,197,545
APPLICATION OF FUNDS			
INVESTMENTS	NL-12-Investment Schedule	28,487,915	26,028,103
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	114,434	174,324
DEFERRED TAX ASSET		-	-
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	490,426	314,450
Advances and Other Assets	NL-16-Advancxes and Other Assets Schedule	2,697,166	1,832,848
Sub-Total (A)		3,187,591	2,147,298
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	19,166,470	17,098,619
PROVISIONS	NL-18-Provisions Schedule	5,907,093	5,840,667
DEFERRED TAX LIABILITY		-	-
Sub-Total (B)		25,073,563	22,939,286
NET CURRENT ASSETS (C) = (A - B)		(21,885,971)	(20,791,988)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		11,231,155	9,787,106
TOTAL		17,947,534	15,197,545

CONTINGENT LIABILITIES

Particulars	AS AT	AS AT
	DECEMBER 31 2016	DECEMBER 31 2015
	(Rs. '000)	(Rs. '000)
1 Partly paid-up investments		
2 Claims, other than against policies, not acknowledged as debts by the company	NIL	NIL
3 Underwriting commitments outstanding (in respect of shares and securities)	NIL	NIL
4 Guarantees given by or on behalf of the Company	NIL	NIL
5 Statutory demands/ liabilities in dispute, not provided for	NIL	NIL
6 Reinsurance obligations to the extent not provided for in accounts	NIL	NIL
7 Others (to be specified)	NIL	NIL
TOTAL	NIL	NIL