

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE



Name of the Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: As on 31st December 2016

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs. '000)

Period Ending Dec 31, 2016																
Particulars	Fire	Marine Cargo	Marine - Others	Marine Total	Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Others	Miscellaneous Total	Total
Employees' remuneration and welfare benefits	8,617	21,410	-	21,410	486,403.48	229,845.91	716,249	4,687	13,445	3,070	-	16,370	92,038	6,506	852,365	882,392
Travel, conveyance and vehicle running expenses	625	1,543	-	1,543	33,844.77	15,993.07	49,838	343	1,005	222	-	1,129	6,028	395	58,960	61,128
Training Expenses	8,818	6,382	-	6,382	548,223.18	259,058.30	807,281	2,028	1,912	5,445	-	1,975	5,309	3,697	827,648	842,848
Rents, rates and taxes	1,369	2,252	-	2,252	94,778.69	44,786.88	139,566	606	1,399	442	-	1,795	9,153	773	153,732	157,353
Repairs Maintenance (including Electricity)	378	625	-	625	25,991.66	12,282.14	38,274	168	388	122	-	488	2,538	211	42,189	43,193
Printing and stationery	106	106	-	106	10,803.94	5,105.31	15,909	38	66	27	-	279	503	110	16,932	17,144
Communication Expenses	1,048	1,732	-	1,732	72,017.46	34,031.25	106,049	465	1,076	339	-	1,353	7,032	584	116,898	119,678
Legal and professional charges	934	1,272	-	1,272	100,203.18	47,350.18	147,553	381	791	274	-	1,767	5,454	721	156,942	159,148
Auditor's fees expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	29	48	-	48	2,009.89	949.75	2,960	13	30	9	-	38	196	16	3,262	3,339
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Certification Fee	3	5	-	5	210.52	99.48	310	1	3	1	-	4	21	2	342	350
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit Out of Pocket expenses	2	4	-	4	150.12	70.94	221	1	2	1	-	3	15	1	244	249
Advertisement and Publicity	6,218	5,580	-	5,580	394,209.71	186,280.52	580,490	1,678	2,288	3,499	-	2,632	10,833	2,767	604,188	615,985
Interest and Bank Charges	116	191	-	191	7,956.14	3,759.61	11,716	51	119	37	-	150	777	65	12,914	13,221
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Information technology	3,694	6,109	-	6,109	253,934.81	119,994.78	373,930	1,639	3,794	1,195	-	4,772	24,793	2,060	412,183	421,985
Marketing Expenses	3,401	2,714	-	2,714	213,246.37	100,767.80	314,014	840	957	2,021	-	1,051	3,704	1,464	324,051	330,166
Exchange (gain) /loss	9	15	-	15	606.44	286.57	893	4	9	3	-	11	59	5	984	1,008
Miscellaneous Expenses	(1)	(2)	-	(2)	92.60	43.76	(136)	(1)	(1)	(0)	-	(2)	(9)	(1)	(150)	(154)
Support Services	641	1,201	-	1,201	51,455.01	24,314.64	75,770	317	724	217	-	1,125	5,323	500	83,975	85,816
ST on Exempted Services	14	22	-	22	930.77	439.83	1,371	6	14	4	-	17	91	8	1,511	1,547
Profit/ Loss on Sale of Assets	2	4	-	4	162.07	76.58	239	1	2	1	-	3	16	1	263	269
Depreciation	488	807	-	807	33,563.68	15,860.24	49,424	217	501	158	-	631	3,277	272	54,480	55,776
	36,512	52,020	-	52,020	2,330,609	1,101,310	3,431,919	13,484	28,525	17,085	-	35,591	177,151	20,157	3,723,913	3,812,445
Period Ending Dec 31, 2015																
Particulars	Fire	Marine Cargo	Marine - Others	Marine Total	Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Others	Miscellaneous Total	Total
Employees' remuneration and welfare benefits	4,855	49,253	-	49,253	433,204.67	201,336.92	634,542	5,462	6,487	15,033	-	20,592	151,693	6,652	840,460	894,569
Travel, conveyance and vehicle running expenses	466	4,579	-	4,579	37,520.87	17,438.26	54,959	532	656	1,396	-	1,672	13,014	511	72,742	77,786
Training Expenses	21,926	8,140	-	8,140	626,438.19	291,144.45	917,583	4,184	3,058	9,163	-	5,587	14,250	8,018	961,844	991,910
Rents, rates and taxes	1,263	2,005	-	2,005	82,003.98	38,112.30	120,116	859	1,292	537	-	2,106	10,345	623	135,879	139,146
Repairs Maintenance (including Electricity)	430	689	-	689	27,776.04	12,909.24	40,685	294	444	184	-	693	3,550	210	46,062	47,180
Printing and stationery	155	132	-	132	13,140.66	6,107.28	19,248	71	79	45	-	740	727	125	21,035	21,321
Communication Expenses	1,338	2,142	-	2,142	86,392.75	40,152.04	126,545	915	1,381	572	-	2,157	11,043	653	143,265	146,744
Legal and professional charges	1,160	1,490	-	1,490	101,631.60	47,234.47	148,866	682	942	428	-	3,425	7,829	722	162,896	165,545
Auditor's fees expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	15	23	-	23	940.94	437.31	1,378	10	15	6	-	23	120	7	1,560	1,598
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	1	2	-	2	84.78	39.40	124	1	1	1	-	2	11	1	141	144
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Certification Fee	2	3	-	3	129.71	60.29	190	1	2	1	-	3	17	1	215	220
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit Out of Pocket expenses	6	9	-	9	380.25	176.72	557	4	6	3	-	9	49	3	630	646
Advertisement and Publicity	2,174	1,317	-	1,317	77,050.52	35,810.13	112,861	620	674	912	-	1,117	4,569	846	121,598	125,090
Interest and Bank Charges	100	160	-	160	6,446.34	2,996.01	9,442	68	103	43	-	161	824	49	10,689	10,950
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Information technology	3,614	5,785	-	5,785	233,350.83	108,452.52	341,803	2,472	3,729	1,544	-	5,825	29,827	1,763	386,964	396,363
Marketing Expenses	11,733	4,218	-	4,218	331,166.43	153,913.46	485,080	2,184	1,536	4,902	-	2,837	6,769	4,277	507,586	523,535
Exchange (gain) /loss	52	84	-	84	3,378.57	1,570.23	4,949	36	54	22	-	84	432	26	5,604	5,739
Miscellaneous Expenses	86	138	-	138	5,567.69	2,587.65	8,155	59	89	37	-	139	712	42	9,233	9,457
Support Services	487	2,321	-	2,321	43,532.55	20,232.26	63,765	409	458	730	-	1,700	8,348	522	75,932	78,740
ST on Exempted Services	3	5	-	5	191.90	89.19	281	2	3	1	-	5	25	1	318	326
Profit/ Loss on Sale of Assets	(19)	(30)	-	(30)	1,218.10	566.13	(1,784)	(13)	(19)	(8)	-	(30)	(156)	(9)	(2,019)	(2,069)
Depreciation	594	951	-	951	38,359.05	17,827.81	56,187	406	613	254	-	958	4,903	290	63,611	65,156
	50,442	83,415	-	83,415	2,147,470	998,062	3,145,532	19,259	21,604	35,804	-	49,806	268,902	25,331	3,566,244	3,700,094

October 2016-December 2016																
Particulars	Fire	Marine Cargo	Marine - Others	Marine Total	Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Others	Miscellaneous Total	Total
Employees' remuneration and welfare benefits	1,430	5,036	-	5,036	140,995	63,188	204,183	1,072	3,746	686	-	3,964	21,441	1,567	236,659	243,125
Travel, conveyance and vehicle running expenses	155	505	-	505	12,848	5,862	18,710	110	365	69	-	377	1,967	133	21,730	22,390
Training Expenses	(982)	691	-	691	94,670	40,221	134,891	502	(33)	(295)	-	(5,132)	(11,742)	(259)	117,933	117,642
Rents, rates and taxes	167	514	-	514	31,298	14,158	45,456	148	362	92	-	398	1,904	172	48,531	49,211
Repairs Maintenance (including Electricity)	44	140	-	140	8,469	3,828	12,297	40	99	25	-	105	515	46	13,126	13,310
Printing and stationery	21	19	-	19	4,550	2,088	6,638	10	14	6	-	104	105	39	6,918	6,958
Communication Expenses	228	542	-	542	29,051	13,300	42,351	152	366	100	-	414	2,072	179	45,634	46,403
Legal and professional charges	219	436	-	436	39,638	18,128	57,766	132	292	86	-	527	1,760	213	60,775	61,429
Auditor's fees expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	12	24	-	24	1,130	525	1,656	7	15	5	-	19	95	8	1,804	1,840
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	(2)	(2)	-	(2)	(85)	(41)	(126)	(1)	(1)	(0)	-	(2)	(10)	(1)	(141)	(145)
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Certification Fee	(1)	(1)	-	(1)	5	1	6	-	-	-	-	-	(3)	-	3	1
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit Out of Pocket expenses	0	1	-	1	52	23	75	0	1	0	-	1	3	0	81	82
Advertisement and Publicity	5,035	4,058	-	4,058	333,615	157,044	490,659	1,277	1,414	3,087	-	1,371	4,648	2,203	504,660	513,753
Interest and Bank Charges	22	56	-	56	3,063	1,399	4,462	16	38	10	-	43	212	18	4,799	4,877
Others	608	1,625	-	1,625	92,152	41,935	134,087	460	1,121	295	-	1,234	6,119	535	143,851	146,084
Information technology	(649)	245	-	245	25,108	9,992	35,100	179	64	(312)	-	(1,943)	(3,920)	(183)	28,984	28,580
Marketing Expenses	(3)	(2)	-	(2)	12	(0)	12	(0)	(1)	(0)	-	(2)	(9)	(1)	(1)	(6)
Exchange (gain) /loss	160	232	-	232	8,369	4,039	12,408	61	138	47	-	183	968	79	13,884	14,276
Miscellaneous Expenses	76	233	-	233	16,650	7,522	24,172	68	160	42	-	244	1,065	117	25,868	26,177
Support Services	(3)	(2)	-	(2)	52	16	68	(0)	(1)	(1)	-	(2)	(11)	(1)	53	48
ST on Exempted Services	(6)	(9)	-	(9)	(288)	(140)	(428)	(2)	(5)	(2)	-	(7)	(36)	(3)	(483)	(498)
Profit/ Loss on Sale of Assets	63	190	-	190	11,270	5,104	16,374	54	133	34	-	143	704	62	17,504	17,757
Depreciation	6,595	14,529	-	14,529	852,625	388,190	1,240,815	4,285	8,287	3,973	-	2,038	27,848	4,925	1,292,171	1,313,295
October 2015-December 2015																
Particulars	Fire	Marine Cargo	Marine - Others	Marine Total	Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Others	Miscellaneous Total	Total
Employees' remuneration and welfare benefits	1,845	10,133	-	10,133	128,938	54,696	183,634	1,534	1,890	3,109	-	6,141	29,439	1,415	227,163	239,141
Travel, conveyance and vehicle running expenses	119	1,580	-	1,580	11,733	5,010	16,742	163	198	482	-	546	4,353	163	22,646	24,346
Training Expenses	4,988	2,691	-	2,691	229,475	99,828	329,303	968	789	2,964	-	1,241	3,881	1,804	340,949	348,629
Rents, rates and taxes	205	625	-	625	31,334	13,692	45,026	230	458	121	-	535	3,449	144	49,963	50,793
Repairs Maintenance (including Electricity)	58	200	-	200	10,110	4,395	14,505	72	148	37	-	163	1,110	43	16,077	16,335
Printing and stationery	38	39	-	39	5,206	2,283	7,490	20	27	11	-	214	237	47	8,046	8,124
Communication Expenses	320	803	-	803	38,017	16,838	54,855	306	571	170	-	703	4,360	196	61,161	62,284
Legal and professional charges	418	723	-	723	46,956	20,883	67,839	304	492	177	-	1,125	3,909	301	74,147	75,288
Auditor's fees expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	3	7	-	7	368	161	529	3	5	1	-	6	41	2	588	598
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	(0)	(0)	-	(0)	2	(0)	2	(0)	(0)	(0)	-	(0)	(1)	(0)	1	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Certification Fee	(1)	-	-	-	4	(1)	3	(1)	-	-	-	(1)	-	-	1	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit Out of Pocket expenses	3	5	-	5	224	101	325	2	3	1	-	5	27	1	365	372
Advertisement and Publicity	200	298	-	298	21,479	9,028	30,507	87	153	179	-	158	1,057	90	32,230	32,729
Interest and Bank Charges	21	56	-	56	2,685	1,183	3,868	21	40	11	-	48	304	13	4,305	4,382
Others	432	1,604	-	1,604	82,230	35,620	117,850	570	1,200	288	-	1,285	8,952	336	130,481	132,517
Information technology	2,004	1,142	-	1,142	104,481	44,663	149,144	359	269	1,343	-	405	1,141	712	153,373	156,519
Marketing Expenses	(16)	(6)	-	(6)	139	9	148	(5)	(0)	(5)	-	(13)	(16)	(5)	105	83
Exchange (gain) /loss	18	48	-	48	2,330	1,027	3,358	18	35	10	-	42	264	11	3,738	3,805
Miscellaneous Expenses	110	841	-	841	14,747	6,359	21,106	123	158	253	-	524	2,970	160	25,294	26,245
Support Services	(1)	(0)	-	(0)	5	(1)	4	(0)	(0)	(0)	-	(1)	(1)	(0)	1	-
ST on Exempted Services	6	3	-	3	(35)	4	(31)	2	0	2	-	5	8	2	(13)	(4)
Profit/ Loss on Sale of Assets	86	283	-	283	14,226	6,197	20,422	103	209	53	-	233	1,569	62	22,651	23,020
Depreciation	10,855	21,078	-	21,078	744,653	321,975	1,066,628	4,878	6,646	9,207	-	13,364	67,055	5,497	1,173,274	1,205,207

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.