

PERIODIC DISCLOSURES							
FORM NL-31 : Related Party Transactions							
Name of the Insurer: BHARTI AXA General Insurance Company Limited							
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008							
Date: As on 31st March 2017							
Related Party Transactions							
(Rs in Lakhs)							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter Jan - Mar 2017	up to the Quarter Mar 2017	For the quarter Jan - Mar 2016	up to the Quarter Mar 2016
<b>I - Insurance Premium Received</b>							
1	Bharti Airtel Limited	Enterprise under common control of ultimate holding companies of Joint Venture partners	Premium Received	9.46	412.27	4.28	276.15
2	Bharti Infratel Limited	-do-	Premium Received	3.08	9.18	1.28	8.11
3	Bharti Airtel Services Limited	-do-	Premium Received	0.19	21.07	0.13	22.67
4	AXA Business Services Private Limited	-do-	Premium Received	10.69	477.26	7.62	441.40
5	AXA Group Solutions Private Limited	-do-	Premium Received	-	-	-	-
6	AXA Technology Services India Private Limited	-do-	Premium Received	-	-	9.00	9.00
7	Bharti Airtel Singapore Private Limited	-do-	Premium Received	-	-	-	-
8	Bharti Airtel USA Limited	-do-	Premium Received	-	-	-	-
9	Bharti AXA Investment Managers Private Limited	-do-	Premium Received	-	-	-	-
10	Bharti AXA Life Insurance Company Limited	-do-	Premium Received	0.46	9.76	7.26	3.02
11	Field Fresh Foods Private Limited	-do-	Premium Received	-	2.47	-	(0.19)
12	Bharti Enterprises Limited	-do-	Premium Received	0.93	3.07	1.45	4.01
13	Bharti Foundation	-do-	Premium Received	-	4.39	-	3.91
14	Bharti Hexacom Limited	-do-	Premium Received	-	2.06	-	1.98
15	Bharti Overseas Private Limited	-do-	Premium Received	-	-	-	-
16	Bharti Realty Limited	-do-	Premium Received	2.60	67.80	1.49	37.08
17	Bharti Telemedia Limited	-do-	Premium Received	-	3.50	-	3.15
18	Bharti Telesoft Limited	-do-	Premium Received	-	-	-	-
19	Bharti Teletech Limited	-do-	Premium Received	-	-	132.95	132.95
20	Bharti Walmart Private Limited	-do-	Premium Received	-	-	-	0.15
21	Bharti Airtel Hongkong Limited	-do-	Premium Received	-	-	-	-
22	BHARTI DELMONTE INDIA PVT LTD	-do-	Premium Received	-	-	-	-
23	Bharti Hexacom Ltd Rajasthan	-do-	Premium Received	-	-	-	-
24	BHARTI REALTY LTD	-do-	Premium Received	-	-	-	-
25	SHIKSHA BHARTI PUBLIC SCHOOL	-do-	Premium Received	-	-	-	-
26	BHARTI REALTY HOLDINGS LTD	-do-	Premium Received	-	27.92	-	26.72
27	BHARTI TELEVENTURES LTD	-do-	Premium Received	-	0.07	-	-
28	AXA Technology Shared Services Private Limited	-do-	Premium Received	-	2.96	(8.40)	-
29	BHARTI TELECOM LTD	-do-	Premium Received	-	-	-	-
30	BHARTI SBM HOLDINGS PRIVATE LI	-do-	Premium Received	-	2.98	-	-
31	BHARTI COMTEL LTD	-do-	Premium Received	-	0.01	-	0.01
32	Bharti SBM Holdings Private Limited	-do-	Premium Received	-	-	1.45	1.45
33	NASSER MUNJEE	-do-	Premium Received	-	-	-	-
34	Bharti Ventures Limited	-do-	Premium Received	-	0.38	-	1.56
35	Bharti Retail Limited	-do-	Premium Received	-	0.03	(0.07)	93.53
36	Conviva Technologies Limited	-do-	Premium Received	-	9.70	-	7.62
37	AXA Assistance	-do-	Premium Received	-	-	-	-
38	AXA Assistance India Private Limited	-do-	Premium Received	2.93	2.93	2.89	7.59
39	Beetel Teletech Limited	-do-	Premium Received	1.53	110.25	(115.22)	-
40	Bharti Airtel Lanka Private Limited	-do-	Premium Received	-	-	-	-
41	BOI Axa Investment Managers Private Limited	-do-	Premium Received	-	1.53	(0.02)	1.54
42	Cedar Support Services Ltd	-do-	Premium Received	-	-	-	0.65
43	Bulldog Media and Entertainment Private Limited	-do-	Premium Received	-	-	-	-
44	DM Buildwell Private Limited	-do-	Premium Received	-	2.22	-	2.09
45	Indian School of Business	-do-	Premium Received	-	-	-	-
46	Indus Towers Limited	-do-	Premium Received	-	0.14	-	-
47	Bharti (RM) Holding Private Limited	-do-	Premium Received	-	2.43	-	3.83
48	Airtel Bangladesh	-do-	Premium Received	-	-	-	-
49	Bharti Enterprises Holding Pvt Ltd	-do-	Premium Received	-	-	-	0.03
50	Bharti (RBM) Holding Private Limited	-do-	Premium Received	0.29	0.35	5.65	5.72
51	BhartiSBMHoldingsPrivateLimited	-do-	Premium Received	-	-	(1.45)	-
52	Bharti Land Ltd	-do-	Premium Received	0.01	1.45	-	0.76
53	Mr Rakesh Bharti Mittal	-do-	Premium Received	0.77	0.77	0.76	1.51
54	Gourmet Investment PvtLtd	-do-	Premium Received	(0.01)	1.91	0.03	0.94
55	Atrium Restruants Pvt Ltd	-do-	Premium Received	(0.00)	0.05	-	0.06
56	AIRTEL MCOMMERCE SERVICES LTD	-do-	Premium Received	-	1.24	0.95	0.95
57	Centum Learning Limited	-do-	Premium Received	-	-	-	-
58	Centum Work skills Pvt Ltd	-do-	Premium Received	-	-	-	-
59	Bharti Infotel Private Limited	-do-	Premium Received	-	-	-	-
60	Bharti Infratel Ventures Limited	-do-	Premium Received	(12.89)	(12.89)	-	-
61	Airtel Payments Bank Ltd	-do-	Premium Received	70.69	72.66	-	-
62	Infrasoft Technologies Ltd	-do-	Premium Received	0.00	0.14	-	-
				-	-	-	-

general insurance

Related Party Transactions

(Rs in Lakhs)

IRDA Periodic Disclosures

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter Jan - Mar 2017	up to the Quarter Mar 2017	For the quarter Jan - Mar 2016	up to the Quarter Mar 2016
<b>II - Insurance Claims Paid</b>					-		
1	Bharti Airtel Limited	Enterprise under common control of ultimate holding companies of Joint Venture partners	Claims paid	77.49	102.62	0.64	53.88
2	Bharti Airtel Services Limited	-do-	Claims paid	50.00	100.00	25.00	28.33
3	Bharti AXA Life Insurance Company Limited	-do-	Claims paid	-	8.53	0.25	4.43
4	AXA Business Services Private Limited	-do-	Claims paid	41.02	47.34	0.57	4.84
5	Bharti Foundation	-do-	Claims paid	1.61	5.71	2.47	4.38
6	Bharti Teletech Limited	-do-	Claims paid	-	-	-	-
7	Bharti Walmart Private Limited	-do-	Claims paid	-	-	-	-
8	Bharti Teletentures Limited.	-do-	Claims paid	-	-	-	-
9	BHARTI REALTY PVT. LTD	-do-	Claims paid	-	0.06	0.61	0.61
10	BHARTI AXA GENERAL INSURANCE	-do-	Claims paid	-	-	-	-
11	BHARTI ENTERPRISES	-do-	Claims paid	-	-	-	-
12	Bharti Infratel Limited	-do-	Claims paid	-	-	-	-
13	Bharti Overseas Private Limited	-do-	Claims paid	-	-	-	-
14	Field Fresh Foods Private Limited	-do-	Claims paid	-	4.51	0.77	10.66
15	AXA Technology Shared Services Private Limited	-do-	Claims paid	0.13	60.59	0.47	0.51
16	BOI AXA Investment Managers Private Limited	-do-	Claims paid	-	-	-	-
17	Bharti Retail Limited	-do-	Claims paid	-	54.98	0.39	15.90
18	Bharti Realty Holding Limited	-do-	Claims paid	2.28	3.67	(0.61)	-
19	AXA Technology Services India Private Limited	-do-	Claims paid	-	-	-	-
20	Baetel Teletech Limited	-do-	Claims paid	13.51	37.54	23.38	31.77
21	AXA Insurance Public Co. Ltd	-do-	Claims paid	-	-	-	-
22	Bharti Hexacom Limited	-do-	Claims paid	-	-	-	-
23	India Towers Limited	-do-	Claims paid	-	-	-	2.93
24	BHARTICOMTELLTD	-do-	Claims paid	-	-	-	-
25	Comviva Technologies Limited	-do-	Claims paid	-	-	-	60.00
26	Bharti Ventures Limited	-do-	Claims paid	-	-	-	-
27	Mr. Rakesh Bharti Mittal	-do-	Claims paid	-	-	-	-
28	Bharti Enterprises Holding Pvt Ltd	-do-	Claims paid	-	-	-	-
29	Bharti Telemedia Limited	-do-	Claims paid	-	-	-	-
30	Axa Assistance India Pvt Ltd	-do-	Claims paid	2.09	4.36	-	-
<b>III - Rent Paid</b>					-		
1	Bharti Retail Limited	-do-	Rent Paid	-	-	-	-
2	Bharti Airtel Limited	-do-	Rent Paid	-	-	(62.28)	-
3	Bharti AXA Life Insurance Company Limited	-do-	Rent Paid	9.63	90.04	78.31	88.09
4	AXA Business Services Pvt Ltd	-do-	Rent Paid	4.08	14.07	14.39	14.39
5	Others	-do-	Rent Paid	-	-	-	-
6	AXA Technology Shared Services Private Limited	-do-	Rent Paid	-	-	-	-
<b>IV - Rent Received</b>					-		
1	GIBA Holdings Private Limited	-do-	Rent Received	-	-	0.31	0.31
2	Bharti AXA Investment Managers Private Limited	-do-	Rent Received	(39.64)	-	(0.26)	-
3	BOI AXA Investment Managers Private Limited	-do-	Rent Received	-	-	-	-
4	AXA Group Solutions Private Limited	-do-	Rent Received	-	-	-	-
5	Bharti AXA Life Insurance Company Limited	-do-	Rent Received	103.09	103.09	-	-
<b>V - Informational Support Services Received</b>					-		
1	AXA Technology Services India Private Limited	-do-	IT Support	522.31	1,955.32	183.28	1,153.75
2	AXA Asia Regional Centre Pte Limited	-do-	IT Support	-	-	-	-
3	Bharti AXA Life Insurance Company Limited	-do-	IT Support	-	-	-	-
4	AXA Asia Regional Office HongKong	-do-	IT Support	92.02	2,014.57	583.01	3,074.05
<b>VI - Professional Services Received</b>					-		
1	Bharti AXA Life Insurance Company Limited	-do-	Professional Services	-	-	-	-
2	Bharti Enterprises Limited	-do-	Professional Services	-	-	(637.35)	-
3	AXA Business Services Private Limited	-do-	Professional Services	194.27	891.45	818.76	853.34
4	AXA Assistance India Private Limited	-do-	Professional Services	13.24	64.42	53.08	53.08
5	Bharti AXA Investment Managers Private Limited	-do-	Professional Services	-	-	-	-
6	AXA Asia Regional Centre Pte Limited	-do-	Professional Services	-	-	-	-
7	BOI AXA Investment Managers Private Limited	-do-	Professional Services	-	-	-	-
8	GIE AXA	-do-	Professional Services	-	-	-	-
9	Micro Insurance Services Pvt Ltd	-do-	Professional Services	-	9.62	-	-
<b>VII - Reinsurance</b>					-		
1	AXA Corporate Solution Reassurance	-do-	Reinsurance Premium	1,147.07	4,661.75	590.24	2,156.22
2	AXA CHINA REGION INSURANCE Com	-do-	Reinsurance Premium	-	-	(0.00)	(23.66)
3	AXA INSURANCE SINGAPORE PTELT	-do-	Reinsurance Premium	5.96	56.11	64.58	187.22
4	AXA Corporate Solution Reassurance	-do-	Reinsurance Claims	95.96	34,762.22	61.42	3,587.77
5	AXA INSURANCE SINGAPORE PTELT	-do-	Reinsurance Claims	0.07	0.07	(149.60)	-
6	AXA Corporate Solution Reassurance	-do-	Reinsurance Claims Advance Received	(7.66)	3,621.51	-	-
7	AXA Corporate Solution Reassurance	-do-	Reinsurance commission	151.00	282.30	14.75	14.75
8	AXA CHINA REGION INSURANCE Com	-do-	Reinsurance commission	-	-	(0.00)	(1.18)
9	AXA INSURANCE SINGAPORE PTELT	-do-	Reinsurance commission	0.42	2.22	230.31	238.61

general insurance

Related Party Transactions

(Rs in Lakhs)

IRDA Periodic Disclosures

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				For the quarter Jan - Mar 2017	up to the Quarter Mar 2017	For the quarter Jan - Mar 2016	up to the Quarter Mar 2016
<b>VIII - Donations</b>							
1	Bharti Foundation	-do-	Donation	0.37	2.90	0.47	2.22
<b>IX - Telephone Expenses</b>							
1	AXA Technology Services India Private Limited	-do-	Telephone Expenses	-	-	(204.82)	-
2	Bharti Airtel Limited	-do-	Telephone Expenses	82.50	282.69	284.17	284.17
3	Bharti Airtel Services Limited	-do-	Telephone Expenses	-	-	(623.52)	-
4	AXA Business Services Private Limited	-do-	Telephone Expenses	144.58	755.67	842.04	842.04
5	Bharti AXA Life Insurance Company Limited	-do-	Telephone Expenses	5.95	8.33	4.46	4.46
6	AXA Group Solutions Private Limited	-do-	Telephone Expenses	-	-	-	-
7	Beetel Teletch Ltd	-do-	Telephone Expenses	-	-	-	-
<b>X - Other Services Availed</b>							
1	AXA Technology Services India Private Limited	-do-	Other Services Availed	-	-	(10.78)	-
2	AXA Financial Services (Singapore)	-do-	Other Services Availed	-	-	-	-
3	Axa Affin General Insurance Berhad	-do-	Other Services Availed	-	-	-	-
4	AXA Asia Region	-do-	Other Services Availed	-	-	-	-
5	Bharti Enterprises Ltd	-do-	Other Services Availed	-	-	(27.63)	-
6	Bharti Airtel Limited	-do-	Other Services Availed	8.79	39.59	34.26	34.26
7	AXA Asia Regional Office Hong Kong	-do-	Other Services Availed	-	-	-	-
8	AXA Business Services Private Limited	-do-	Other Services Availed	1.75	11.02	10.78	10.78
9	Bharti AXAIM Pvt Ltd	-do-	Other Services Availed	-	-	-	-
10	AXA Asia Regional Centre Pte Limited	-do-	Other Services Availed	-	-	-	-
11	Bharti AXA Life Insurance Company Limited	-do-	Other Services Availed	1.51	3.89	4.70	4.70
12	Beetel Teletch Ltd	-do-	Other Services Availed	-	-	-	-
13	BOI AXA Investment Managers Private Limited	-do-	Other Services Availed	-	-	-	-
14	Bharti Airtel Services Limited	-do-	Other Services Availed	-	-	-	-
15	Bharti AXA Investment Managers Private Limited	-do-	Other Services Rendered	-	-	-	-
16	AXA SA	-do-	Other Services Rendered	-	53.76	-	-
<b>Remuneration Paid</b>							
1	Dr. Amarnath Ananthanarayanan			-	-	(76.98)	-
2	Milind Challsaonkar			-	-	(154.35)	76.98
3	Deepak Iyer			6.88	54.70	292.27	292.27
4	Sanjeev S			101.31	105.01	-	-
<b>XI- Issue of Shares</b>							
1	GIBA Holdings Private Limited	Joint Venturer Partners	Share Capital	-	1,888.97	9,673.68	12,574.13
2	Societe Beajon	Joint Venturer Partners	Share Capital	-	2,450.00	12,541.11	14,419.58
3	Bharti Ventures Limited	Joint Venturer Partners	Share Capital	-	-	-	-
4	Bharti Insurance Holdings Private Limited	Joint Venturer Partners	Share Capital	-	661.03	3,385.22	6,456.29
<b>XII- Share Allotment Money Pending</b>							
1	GIBA Holdings Private Limited	Joint Venturer Partners	Share Allotment	-	-	(1,211.00)	-
2	Societe Beajon	Joint Venturer Partners	Share Allotment	-	-	(1,565.11)	-
3	Bharti Ventures Limited	Joint Venturer Partners	Share Allotment	-	-	-	-
4	Bharti Insurance Holdings Private Limited	Joint Venturer Partners	Share Allotment	-	-	(423.81)	-
<b>XIII - Purchase of Fixed Assets</b>							
1	AXA Technology Services India Private Limited	Enterprise under common control of ultimate holding companies of Joint Venture partners	Purchase of Fixed Assets	(45.04)	32.66	-	9.21
2	BOI AXA Investment Managers Private Limited		Purchase of Fixed Assets	-	-	-	-
3	Bharti Airtel Services Ltd		Purchase of Fixed Assets	-	-	-	10.83
4	AXA Asia Regional Centre Pte Limited			-	-	-	-
5	AXA Business Services Private Limited			-	-	-	-
<b>Reimbursement of Expenditure</b>							
1	Bharti AXA Investment Managers Private Limited	Enterprise under the common control of ultimate holding companies of Joint Venture Partners	Reimbursement of Expenditure	-	-	-	-
2	AXA Asia HK	-do-	Reimbursement of Expenditure	-	-	-	-
3	AXA Assistance India Private Limited	-do-	Reimbursement of Expenditure	-	-	-	-
4	Bharti AXA Life Insurance Company Limited	-do-	Reimbursement of Expenditure	-	-	-	-
5	GIBA Holdings Private Limited	-do-	Reimbursement of Expenditure	-	-	-	-
6	AXA LIFE INSURANCE	-do-	Reimbursement of Expenditure	-	-	-	-
7	AXA Business Services Private Limited	-do-	Reimbursement of Expenditure	-	-	-	-
8	AXA Technology Shared Services Private Limited	-do-	Reimbursement of Expenditure	-	-	-	-
9	Bharti Airtel Limited	-do-	Reimbursement of Expenditure	-	-	-	-
10	AXA China Region Insurance Co Ltd	-do-	Reimbursement of Expenditure	-	-	-	-
11	AXA Asia Regional Centre Pte Limited	-do-	Reimbursement of Expenditure	-	40.46	-	-
12	Bharti Ventures Limited	-do-	Reimbursement of Expenditure	-	-	-	-
13	BOI AXA Investment Managers Private Limited	-do-	Reimbursement of Expenditure	-	-	-	-
14	AXA General Insurance Singapore	-do-	Reimbursement of Expenditure	-	-	-	-
<b>Training Charges</b>							
1	AXA Financial Services (Singapore)	-do-	Training Charges	-	47.44	-	49.96
2	AXA Business Services Private Limited	-do-	Training Charges	-	-	-	-
3	AXA Asia Regional Centre Pte Limited	-do-	Training Charges	-	-	-	-
4	Indian School Of Business	-do-	Training Charges	-	-	2.11	2.11
5	GIE AXA Universite	-do-	Training Charges	-	23.53	-	-

general insurance

## Related Party Transactions

(Rs in Lakhs)

IRDA Periodic Disclosures

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter Jan - Mar 2017	up to the Quarter Mar 2017	For the quarter Jan - Mar 2016	up to the Quarter Mar 2016
<b>Security Deposit Refunded</b>				-	-	-	-
	Bharti AXA Investment Managers Private Limited			-	-	-	-
<b>Deposit Paid</b>				-	-	-	-
		Enterprise under the common control of ultimate holding companies of Joint Venture Partners	Deposit Paid	-	-	-	-
1	AXA Financial Services (Singapore)			-	-	-	-
2	AXA Asia Regional Centre			-	-	-	-
<b>Investment Details (Sale of Securities)</b>				-	-	-	-
1	Bharti AXA Life Insurance Company Limited			-	-	-	-
2	BOI AXA Investment Managers Private Limited			43.40	153.40	36.00	333.91
<b>Investment Details (Purchase of Securities)</b>				-	-	-	-
1	Bharti AXA Life Insurance Company Limited			-	-	-	-
2	BOI AXA Investment Managers Private Limited			-	-	100.00	460.00
<b>Management Support Charges</b>				-	-	-	-
1	AXA Asia Regional Office Hong Kong	Enterprise under the common control of ultimate holding companies of Joint Venture Partners	Management Support Charges	(81.51)	680.50	99.69	525.61
<b>Provision Written off</b>				-	-	-	-
1	Bharti Ventures Ltd			-	-	-	0.03
<b>Provision Write - Back</b>				-	-	-	-
1	BOI AXA Investment Managers			-	-	-	0.71
2	Bharti Airtel Limited			-	-	-	0.65
				2,841.14	57,486.32	24,961.82	49,109.83

\*Including the premium flow through Associates/ Group companies as an agent