

PERIODIC DISCLOSURES							
FORM NL-31 : Related Party Transactions							
Name of the Insurer: BHARTI AXA General Insurance Company Limited							
Registration No: 539 and Date of Registration with the IRDA : 27th June 2008							
bharti AXA redefining general insurance				Date: As on 30th June 2017			
Related Party Transactions							
(Rs in Lakhs)							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For the quarter Apr - Jun 2017	up to the Quarter Jun 2017	For the quarter Apr - Jun 2016	up to the Quarter Jun 2016
I- Insurance Premium Received							
1	Bharti Airtel Limited	Enterprise under common control of ultimate holding companies of Joint Venture partners	Premium Received	35,436.00	35,436.00	6,371.95	6,371.95
2	AXA Business Services Private Limited	->	Premium Received	31,025.00	31,025.00	38,172.58	38,172.58
3	Bharti Retail Ltd	->	Premium Received	-	-	2.50	2.50
4	Mr. Rakesh Bharti Mittal	->	Premium Received	-	-	76.77	76.77
5	Bharti AXA Life Insurance Company Limited	->	Premium Received	186.00	186.00	37.98	37.98
6	Budlog Media and Entertainment Private Limited	->	Premium Received	-	-	-	-
7	Bharti Airtel Services Limited	->	Premium Received	2,699.00	2,699.00	2,082.38	2,082.38
8	Bharti Infotel Limited	->	Premium Received	941.00	941.00	609.06	609.06
9	Bharti Infotel Ventures Limited	->	Premium Received	-	-	-	-
10	AXA Group Solutions Private Limited	->	Premium Received	-	-	-	-
11	AXA Technology Shared Services Private Limited	->	Premium Received	-	-	21.46	21.46
12	Bharti Airtel Singapore Private Limited	->	Premium Received	-	-	-	-
13	Bharti Airtel USA Limited	->	Premium Received	-	-	-	-
14	AXA Assistance India Private Limited	->	Premium Received	-	-	-	-
15	Field Fresh Foods Private Limited	->	Premium Received	212.00	212.00	246.53	246.53
16	Bharti Enterprises Limited	->	Premium Received	31.00	31.00	37.51	37.51
17	Bharti Foundation	->	Premium Received	385.00	385.00	423.00	423.00
18	Bharti Hexacom Limited	->	Premium Received	311.00	311.00	206.20	206.20
19	Bharti Infotel Private Limited	->	Premium Received	-	-	-	-
20	Bharti Land Ltd	->	Premium Received	60.00	60.00	140.48	140.48
21	Bharti Realty Limited	->	Premium Received	5,318.00	5,318.00	5,511.96	5,511.96
22	Bharti Telemedia Limited	->	Premium Received	560.00	560.00	350.48	350.48
23	Bharti Telesoft Limited	->	Premium Received	-	-	-	-
24	Beehel Teletech Limited	->	Premium Received	2,670.00	2,670.00	7,493.79	7,493.79
25	Bharti Ventures Limited	->	Premium Received	-	-	-	-
26	Bharti Walmart Private Limited	->	Premium Received	-	-	-	-
27	Bharti Realty Holdings Ltd	->	Premium Received	962.00	962.00	1,006.95	1,006.95
28	Bharti SBM Holdings Private Limited	->	Premium Received	152.00	152.00	152.46	152.46
29	Bharti Teletech Ltd	->	Premium Received	-	-	-	-
30	Bharti Enterprises Holding Pvt Ltd	->	Premium Received	49.00	49.00	-	-
31	Bharti Airtel Hongkong Limited	->	Premium Received	-	-	-	-
32	Bharti (RM) Holding Private Limited	->	Premium Received	-	-	-	-
33	Bharti (RBM) Holding Private Limited	->	Premium Received	-	-	-	-
34	Bharti Airtel Lanka Private Limited	->	Premium Received	-	-	-	-
35	Bharti TeleVentures Limited	->	Premium Received	-	-	7.08	7.08
36	BHARTI COMTEL LTD	->	Premium Received	-	-	-	-
37	Airtel Bangladesh	->	Premium Received	-	-	-	-
38	BCI Asia Investment Managers Private Limited	->	Premium Received	(2.00)	(2.00)	6.79	6.79
39	Comviva Technologies Limited	->	Premium Received	869.00	869.00	969.96	969.96
40	Cedar Support Services Ltd	->	Premium Received	-	-	-	-
41	Cerium Learning Limited	->	Premium Received	-	-	-	-
42	Cerium Workstyle Pvt Ltd	->	Premium Received	-	-	-	-
43	DM Bulkdeal Private Limited	->	Premium Received	98.00	98.00	214.56	214.56
44	Gourmet Investment Pvt Ltd	->	Premium Received	159.00	159.00	163.28	163.28
45	Ansum Restaurants Pvt Ltd	->	Premium Received	3.00	3.00	6.00	6.00
46	AIRTEL M COMMERCE SERVICES LTD	->	Premium Received	-	-	123.63	123.63
47	Airtel Payments Bank Ltd	->	Premium Received	8,466.00	8,466.00	-	-
48	Indian School of Business	->	Premium Received	-	-	-	-
49	Infrasoft Technologies Ltd	->	Premium Received	-	-	-	-
50	Indus Towers Limited	->	Premium Received	-	-	14.16	14.16
II- Insurance Claims Paid							
1	Bharti Airtel Limited	Enterprise under common control of ultimate holding companies of Joint Venture partners	Claims paid	1,148.00	1,148.00	500.00	500.00
2	Bharti Airtel Services Limited	->	Claims paid	-	-	2,500.00	2,500.00
3	AXA Insurance Public Co. Ltd	->	Claims paid	-	-	-	-
4	Asia Corporate Solutions	->	Claims paid	-	-	-	-
5	Bharti Foundation	->	Claims paid	75.00	75.00	133.45	133.45
6	Bharti Infotel Limited	->	Claims paid	-	-	-	-

Related Party Transactions				(Rs in Lakhs)			
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter Apr - Jun 2017	up to the Quarter Jun 2017	For the quarter Apr - Jun 2016	up to the Quarter Jun 2016
7	Beetel Teletech Limited	->	Claims paid	-	-	141.43	141.43
8	Bharti Retail Limited	->	Claims paid	-	-	5,498.38	5,498.38
9	Mr. Rakesh Bharti Mittal	->	Claims paid	-	-	-	-
10	AXA Business Services Private Limited	->	Claims paid	367.00	367.00	317.01	317.01
11	AXA Technology Shared Services Private Limited	->	Claims paid	6.00	6.00	6,046.07	6,046.07
12	Frish Fresh Foods Private Limited	->	Claims paid	-	-	16.68	16.68
13	Bharti AXA Life Insurance Company Limited	->	Claims paid	76.00	76.00	172.00	172.00
14	AXA Group Solutions Private Limited	->	Claims paid	-	-	-	-
15	Asa Assistance India Pvt Ltd	->	Claims paid	683.00	683.00	-	-
16	BOI AXA Investment Managers Private Limited	->	Claims paid	-	-	-	-
17	Bharti Enterprises Limited	->	Claims paid	-	-	-	-
18	Bharti Walmart Private Limited	->	Claims paid	-	-	-	-
19	Bharti Ventures Limited	->	Claims paid	-	-	-	-
20	Bharti Realty Limited	->	Claims paid	-	-	-	-
21	Bharti Hexacon Limited	->	Claims paid	-	-	-	-
22	Bharti Enterprises Holding Pvt Ltd	->	Claims paid	-	-	-	-
23	Bharti Teletech Ltd.	->	Claims paid	-	-	-	-
24	Bharti Telemedia Limited	->	Claims paid	-	-	-	-
25	Bharti Realty Holding Limited	->	Claims paid	120.00	120.00	5.04	5.04
26	Comviva Technologies Limited	->	Claims paid	-	-	-	-
27	Indus Towers Limited	->	Claims paid	-	-	-	-
III - Rent Paid							
1	Bharti AXA Life Insurance Company Limited	->	Rent Paid	5,607.04	5,607.04	1,901.57	1,901.57
2	Bharti Airtel Limited	->	Rent Paid	-	-	-	-
3	Bharti Retail Limited	->	Rent Paid	-	-	-	-
4	AXA Business Services Pvt Ltd	->	Rent Paid	421.58	421.58	466.58	466.58
5	AXA Technology Shared Services Private Limited	->	Rent Paid	-	-	-	-
IV - Rent Received							
1	Bharti AXA Life Insurance Company Limited	->	Rent Received	4,532.40	4,532.40	-	-
2	AXA Group Solutions Private Limited	->	Rent Received	-	-	0.08	0.08
3	GSA Holdings Private Limited	->	Rent Received	-	-	-	-
V - Informational Support Services Received							
1	Bharti AXA Life Insurance Company Limited	->	IT Support	-	-	-	-
2	AXA Asia Regional Office Hong Kong	->	IT Support	95,571.59	95,571.59	80,997.00	80,997.00
VI - Professional Services Received							
1	Bharti Enterprises Limited	->	Professional Services	-	-	-	-
2	AXA Business Services Private Limited	->	Professional Services	13,175.20	13,175.20	28,247.20	28,247.20
3	AXA Asia Regional Centre Pvt Limited	->	Professional Services	-	-	-	-
4	Micro Insurance Services Pvt Ltd	->	Professional Services	-	-	-	-
5	BOI AXA Investment Managers Private Limited	->	Professional Services	-	-	-	-
6	Bharti AXA Life Insurance Company Limited	->	Professional Services	-	-	-	-
7	GSA AXA	->	Professional Services	-	-	-	-
8	AXA Assistance India Private Limited	->	Professional Services	-	-	1,854.35	1,854.35
VII - Reinsurance							
1	AXA CHINA REGION INSURANCE Com	->	Reinsurance Premium	176.26	176.26	-	-
2	AXA INSURANCE SINGAPORE PTE LT	->	Reinsurance Premium	8,693.70	8,693.70	293.14	293.14
3	AXA Corporate Solution Reassurance	->	Reinsurance Premium	54,824.53	54,824.53	64,498.95	64,498.95
VIII - Reinsurance (Reinsurance Claims)							
1	AXA CHINA REGION INSURANCE Com	->	Reinsurance Claims	-	-	-	-
2	AXA INSURANCE SINGAPORE PTE LT	->	Reinsurance Claims	-	-	-	-
3	AXA Corporate Solution Reassurance	->	Reinsurance Claims	10,043.01	10,043.01	1,006,470.37	1,006,470.37
IX - Reinsurance (Reinsurance Commission)							
1	AXA CHINA REGION INSURANCE Com	->	Reinsurance Commission	17.63	17.63	-	-
2	AXA INSURANCE SINGAPORE PTE LT	->	Reinsurance Commission	1,304.05	1,304.05	29.31	29.31
3	AXA Corporate Solution Reassurance	->	Reinsurance Commission	5,963.44	5,963.44	6,120.92	6,120.92
X - Donations							
1	Bharti Foundation	->	Donation	32.00	32.00	42.00	42.00
XI - Telephone Expenses							
1	AXA Business Services Private Limited	->	Telephone Expenses	-	-	24,878.40	24,878.40
2	Bharti Airtel Limited	->	Telephone Expenses	3,440.19	3,440.19	7,073.84	7,073.84
3	Bharti Airtel Services Limited	->	Telephone Expenses	4,280.46	4,280.46	-	-
4	AXA Technologies Shared Services Private Limited	->	Telephone Expenses	-	-	-	-
5	Bharti AXA Life Insurance Company Limited	->	Telephone Expenses	497.74	497.74	-	-
6	AXA Group Solutions Private Limited	->	Telephone Expenses	-	-	-	-
7	Beetel Teletech Ltd	->	Telephone Expenses	-	-	-	-
XII - Other Services Availed							
1	AXA Technology Shared Services Private Limited	->	Other Services Availed	-	-	-	-
2	AXA Business Services Private Limited	->	Other Services Availed	34.37	34.37	893.12	893.12
3	Bharti Airtel Limited	->	Other Services Availed	1,140.64	1,140.64	-	-
4	Bharti AXA Life Insurance Company Limited	->	Other Services Availed	-	-	-	-
5	AXA Asia Regional Office Hong Kong	->	Other Services Availed	-	-	-	-
6	Beetel Teletech Ltd	->	Other Services Availed	-	-	-	-
7	BOI AXA Investment Managers Private Limited	->	Other Services Availed	-	-	-	-
8	Asa Affin General Insurance Berhad	->	Other Services Availed	-	-	-	-
9	AXA Financial Services (Singapore)	->	Other Services Availed	-	-	-	-
10	AXA SA	->	Other Services Availed	-	-	-	-

Related Party Transactions				(Rs in Lakhs)			
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received ^a			
				For the quarter Apr - Jun 2017	up to the Quarter Jun 2017	For the quarter Apr - Jun 2016	up to the Quarter Jun 2016
Remuneration Paid							
1	Sanjeev S		Remuneration Paid	5,046.45	5,046.45	10,501.41	10,501.41
2	Deepak Iyer		Remuneration Paid	-	-	5,470.43	5,470.43
XIII Issue of Shares							
1	GIBA Holdings Private Limited	Joint Venture Partners	Share Capital	-	-	188,897.15	188,897.15
2	Societe Beajon	Joint Venture Partners	Share Capital	-	-	245,000.00	245,000.00
3	Bharti Ventures Limited	Joint Venture Partners	Share Capital	-	-	-	-
4	Bharti Insurance Holdings Private Limited		Share Capital	-	-	66,102.85	66,102.85
XIV Share Allotment Money Pending							
1	GIBA Holdings Private Limited	Joint Venture Partners	Share Allotment	-	-	-	-
2	Societe Beajon	Joint Venture Partners	Share Allotment	-	-	-	-
3	Bharti Ventures Limited	Joint Venture Partners	Share Allotment	-	-	-	-
4	Bharti Insurance Holdings Private Limited	Joint Venture Partners	Share Allotment	-	-	-	-
XV - Purchase of Fixed Assets							
1	AXA Technologies Shared Services Private Limited	Enterprise under common control of ultimate holding companies of Joint Venture Partners	Purchase of Fixed Assets	-	-	-	-
	AXA Asia Regional Centre Pte Limited		Purchase of Fixed Assets	3,498.22	3,498.22	-	-
	AXA Business Services Private Limited		Purchase of Fixed Assets	-	-	-	-
	Bharti Airtel Services Ltd		Purchase of Fixed Assets	-	-	-	-
	BOI AXA Investment Managers Private Limited		Purchase of Fixed Assets	-	-	-	-
			Purchase of Fixed Assets	-	-	-	-
Reimbursement of Expenditure							
1	BOI AXA Investment Managers Private Limited	Enterprise under the common control of ultimate holding companies of Joint Venture Partners	Reimbursement of Expenditure	-	-	-	-
2	Bharti AXA Life Insurance Company Limited	->	Reimbursement of Expenditure	-	-	-	-
3	AXA Asia Regional Centre Pte Limited	->	Reimbursement of Expenditure	-	-	3.00	3.00
4	AXA Asia Regional Centre Pte Limited	->	Reimbursement of Expenditure	-	-	-	-
5	GIBA Holdings Private Limited	->	Reimbursement of Expenditure	-	-	-	-
6	AXA General Insurance Singapore	->	Reimbursement of Expenditure	-	-	-	-
7	AXA Business Services Private Limited	->	Reimbursement of Expenditure	-	-	-	-
8	AXA Technologies Shared Services Private Limited	->	Reimbursement of Expenditure	-	-	-	-
9	Bharti Airtel Limited	->	Reimbursement of Expenditure	-	-	-	-
10	AXA China Region Insurance Co Ltd	->	Reimbursement of Expenditure	-	-	-	-
11	AXA LIFE INSURANCE	->	Reimbursement of Expenditure	-	-	-	-
12	AXA Assistance India Private Limited	->	Reimbursement of Expenditure	-	-	-	-
13	Bharti Ventures Limited	->	Reimbursement of Expenditure	-	-	-	-
Training Charges							
1	AXA Asia Regional Centre Pte Limited	->	Training Charges	-	-	-	-
2	AXA Financial Services (Singapore)		Training Charges	-	-	-	-
3	Indian School Of Business		Training Charges	-	-	-	-
Deposit Paid (Training Advance)							
	AXA Financial Services (Singapore)	Enterprise under the common control of ultimate holding companies of Joint Venture Partners	Deposit Paid	-	-	-	-
Investment Details (Sale of Securities)							
1	Bharti AXA Life Insurance Company Limited	Enterprise under the common control of ultimate holding companies of Joint Venture Partners	Investment	-	-	-	-
2	BOI AXA Investment Managers Private Limited	->	Investment	3,080.00	3,080.00	5,800.00	5,800.00
Investment Details (Purchase of Securities)							
1	Bharti AXA Life Insurance Company Limited	->	Investment	-	-	-	-
2	BOI AXA Investment Managers Private Limited	->	Investment	-	-	-	-
Management Support Charges							
	AXA Asia Regional Office Hong Kong	Enterprise under the common control of ultimate holding companies of Joint Venture Partners	Management Support Charges	18,771.57	18,771.57	19,440.62	19,440.62
Reinsurance (Claims Advance Received)							
	AXA Corporate Solution Reinsurance		Claims Advance Received	-	-	224,113.11	224,113.11
Other Services Rendered							
	Bharti AXA Investment Managers Private Limited		Other Services Rendered	-	-	-	-
Provision Written off							
	Bharti Ventures Ltd		Provision Written off	-	-	-	-
Share Capital							
	GIBA Holdings Private Limited		Share Capital	-	-	9,281,151.39	9,281,151.39
	Societe Beajon		Share Capital	-	-	6,853,486.97	6,853,486.97
Security Deposit Refunded							
	Bharti AXA Investment Managers Private Limited		Security Deposit Refunded	-	-	-	-
				293,187.09	293,187.09	20,064,133.49	20,064,133.49

^aIncluding the premium flow through Associates/ Group companies as an agent

*Including the premium flow through Associates/ Group companies as an agent