

**PERIODIC DISCLOSURES**

**FORM NL-2-B-PL**



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**  
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: 31st December 2017

**PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31st Dec 2017**

S.No	Particulars	Schedule	FOR THE QUARTER Oct 16 - Dec 16 (Rs.'000)	UP TO THE QUARTER Dec 2016 (Rs.'000)	FOR THE QUARTER Oct 17 - Dec 17 (Rs.'000)	UP TO THE QUARTER Dec 2017 (Rs.'000)
1	<b>OPERATING PROFIT/(LOSS)</b>					
	(a) Fire Insurance		(20,036)	(92,373)	10,657	11,519
	(b) Marine Insurance		(12,445)	16,749	(32,775)	(32,582)
	(c) Miscellaneous Insurance		(463,658)	(609,527)	(165,351)	(971,284)
2	<b>INCOME FROM INVESTMENTS</b>					
	(a) Interest, Dividend & Rent – Gross		144	1,598	107,992	332,716
	(b) Profit on sale of investments		-	818	17,627	27,210
	Less: Loss on sale of investments		-	-	-	-
	(c) Amortisation of Discount/(Premium)		-	-	864	1,283
3	<b>OTHER INCOME</b>		-	-	-	-
	<b>TOTAL (A)</b>		<b>(495,996)</b>	<b>(682,734)</b>	<b>(60,986)</b>	<b>(631,139)</b>
4	<b>PROVISIONS (Other than taxation)</b>					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	<b>OTHER EXPENSES</b>					
	(a) Expenses other than those related to Insurance Business		(0)	4,004	-	86
	(b) Bad debts written off		-	-	-	-
	(c) Others (To be specified)		-	-	-	-
	- Managerial Remuneration		-	-	2,527	3,594
	- Interest on Debentures/ Debentures custodian charges		-	-	50,610	71,354
	- CSR Expenses		23	159	21	83
	- Investment team salary debited to share holders fund		-	-	(455)	-
	<b>TOTAL (B)</b>		<b>23</b>	<b>4,163</b>	<b>52,702</b>	<b>75,117</b>
	Profit Before Tax		<b>(496,019)</b>	<b>(686,898)</b>	<b>(113,688)</b>	<b>(706,256)</b>
	Provision for Taxation - Wealth Tax		-	-	-	-
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend					
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts (to be specified)					
	Balance of profit/ loss brought forward from last year		(10,735,135)	(10,544,257)	(12,423,170)	(11,830,602)
	Balance carried forward to Balance Sheet		<b>(11,231,155)</b>	<b>(11,231,155)</b>	<b>(12,536,859)</b>	<b>(12,536,859)</b>

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Premium income received from business concluded in and outside India shall be separately disclosed.

(b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

(c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.

(d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(e) Fees and expenses connected with claims shall be included in claims.

(f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.

(g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..

(h) Income from rent shall include only the realised rent. It shall not include any notional rent.