

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: 31st December 2017
 (Rs in Lakhs)

Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter Oct - Dec 2017	Up to the Quarter Dec 2017	For the quarter Oct - Dec 2016	Up to the Quarter Dec 2016
	Insurance Premium Received						
1	Bharti Airtel Limited	Enterprise under common control of ultimate holding companies of Joint Venture partners	Premium Received	3.29	318.66	92.11	402.81
2	AXA Business Services Private Limited	-do-	Premium Received	5.31	314.66	12.28	466.57
3	AXA Group Solutions Private Limited	-do-	Premium Received	-	-	-	-
4	AXA Technology Services India Private Limited	-do-	Premium Received	-	-	-	-
5	Bharti Airtel Singapore Private Limited	-do-	Premium Received	-	-	-	-
6	Bharti Airtel USA Limited	-do-	Premium Received	-	-	-	-
7	Bharti AXA Investment Managers Private Limited	-do-	Premium Received	-	-	-	-
8	Bharti AXA Life Insurance Company Limited	-do-	Premium Received	6.65	10.15	8.69	9.30
9	Bharti Foundation	-do-	Premium Received	-	3.48	-	4.39
10	Bharti Hexacom Limited	-do-	Premium Received	-	2.70	-	2.06
11	Bharti Infotel Private Limited	-do-	Premium Received	-	-	-	-
12	Bharti Overseas Private Limited	-do-	Premium Received	-	-	-	-
13	Bharti Realty Limited	-do-	Premium Received	-	46.24	0.09	55.21
14	Bharti Telemedia Limited	-do-	Premium Received	-	4.87	-	3.50
15	Bharti Telesoft Limited	-do-	Premium Received	-	-	-	-
16	Bharti Teletech Limited	-do-	Premium Received	-	-	(91.37)	-
17	Beetel Teletech Limited	-do-	Premium Received	1.33	29.09	108.72	108.72
18	Bharti Walmart Private Limited	-do-	Premium Received	-	-	-	-
19	Bharti Airtel Hongkong Limited	-do-	Premium Received	-	-	-	-
20	BHARTI CELLULAR LTD	-do-	Premium Received	-	-	-	-
21	BHARTI DELMONTE INDIA PVT LTD	-do-	Premium Received	-	-	-	-
22	BHARTI ENTERPRISES LIMITED	-do-	Premium Received	-	0.89	-	2.14
23	Bharti Hexacom Ltd Rajasthan	-do-	Premium Received	-	-	-	-
24	BHARTI REALTY LTD	-do-	Premium Received	-	-	-	-
25	SHIKSHA BHARTI PUBLIC SCHOOL	-do-	Premium Received	-	-	-	-
26	Bharti Realty Holdings Ltd	-do-	Premium Received	13.51	22.49	17.84	27.92
27	BHARTI TELEVENTURES LTD	-do-	Premium Received	-	0.22	-	0.07
28	UVAENGINEER'S(BHARTIREALTY)	-do-	Premium Received	-	-	-	-
29	BHARTI TELECOM LTD	-do-	Premium Received	-	-	-	-
30	Bharti SBM Holdings Private Limited	-do-	Premium Received	0.07	1.95	0.10	2.98
31	BHARTI COMTEL LTD	-do-	Premium Received	-	0.01	-	0.01
32	BHARTI AXA GENERAL INSURANCE	-do-	Premium Received	-	-	-	-
33	NASSER MUNJEE	-do-	Premium Received	-	-	-	-
34	Bharti Ventures Limited	-do-	Premium Received	-	-	-	0.38
35	Bharti Retail Limited	-do-	Premium Received	(16.02)	(16.02)	-	0.03
36	Comviva Technologies Limited	-do-	Premium Received	-	7.55	-	9.70
37	AXA Assistance	-do-	Premium Received	-	-	-	-
38	AXA Assistance India Private Limited	-do-	Premium Received	-	-	-	-
39	Bharti Airtel Lanka Private Limited	-do-	Premium Received	-	-	-	-
40	BOI Axa Investment Managers Private Limited	-do-	Premium Received	0.92	1.43	0.83	1.53
41	Cedar Support Services Ltd	-do-	Premium Received	-	-	(0.00)	-
42	Centum Learning Limited	-do-	Premium Received	-	-	-	-
43	Centum Work skills Pvt Ltd	-do-	Premium Received	-	-	-	-
44	Indian School of Business	-do-	Premium Received	-	-	-	-

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Rent Paid							
1	Bharti Retail Limited	-do-	Rent Paid			-	-
2	Bharti Airtel Limited	-do-	Rent Paid			-	-
3	Bharti AXA Life Insurance Company Limited	-do-	Rent Paid	27.01	104.90	35.05	80.41
4	AXA Business Services Pvt Ltd	-do-	Rent Paid	-	6.32	3.02	9.99
Rent Received							
1	Bharti AXA Investment Managers Private Limited	-do-	Rent Received			39.64	39.64
2	GIBA Holdings Private Limited	-do-	Rent Received			-	-
3	Bharti AXA Life Insurance Company Limited	-do-	Rent Received	88.54	88.54		
Informational Support Services Received							
1	AXA Technologies Shared Services Private Limited	-do-	IT Support			431.47	1,433.01
2	AXA Asia Regional Centre Pte Limited	-do-	IT Support	396.91	874.63	-	-
3	Bharti AXA Life Insurance Company Limited	-do-	IT Support			-	-
4	AXA Asia Regional Office Hong Kong	-do-	IT Support			431.91	1,922.55
5	AXA Technology Services India Private Limited	-do-	IT Support			-	-
Professional Services Received							
1	Bharti AXA Investment Managers Private Limited	-do-	Professional Services			-	-
2	Bharti Enterprises Limited	-do-	Professional Services			-	-
3	AXA Business Services Private Limited	-do-	Professional Services	186.16	444.64	202.52	697.17
4	AXA Assistance India Private Limited	-do-	Professional Services	3.41	16.56	15.09	51.18
5	Micro Insurance Services Pvt Ltd	-do-	Professional Services	11.18	23.24	-	-
Reinsurance							
(Reinsurance Premium)							
1	AXA Corporate Solution Reassurance	-do-	Reinsurance Premium	536.34	1,489.92	2,695.58	3,514.68
4	AXA CHINA REGION INSURANCE Com	-do-	Reinsurance Premium	-	-	-	-
5	AXA INSURANCE SINGAPORE PTE LT	-do-	Reinsurance Premium	0.99	99.23	35.15	50.14
(Reinsurance Claims)							
1	AXA Corporate Solution Reassurance	-do-	Reinsurance Claims	1,696.04	2,458.33	66.96	34,666.26
(Reinsurance Commission)							
1	AXA Corporate Solution Reassurance	-do-	Reinsurance commission	60.46	158.77	48.51	131.30
2	AXA CHINA REGION INSURANCE Com	-do-	Reinsurance commission	-	-	-	-
3	AXA INSURANCE SINGAPORE PTE LT	-do-	Reinsurance commission	0.13	14.29	0.30	1.80
Donations							
1	Bharti Foundation	-do-	Donation	0.42	1.03	0.45	2.54

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				For the quarter Oct - Dec 2017	Up to the Quarter Dec 2017	For the quarter Oct - Dec 2016	Up to the Quarter Dec 2016
Telephone Expenses							
1	AXA Technology Services India Private Limited	-do-	Telephone Expenses			-	-
2	Bharti Airtel Limited	-do-	Telephone Expenses	17.61	174.89	56.44	200.19
3	Bharti Airtel Services Limited	-do-	Telephone Expenses			-	-
4	AXA Business Services Private Limited	-do-	Telephone Expenses	122.89	599.85	189.89	611.09
5	Bharti AXA Life Insurance Company Limited	-do-	Telephone Expenses	-	10.08	2.38	2.38
Other Services Availed							
1	AXA Technology Services India Private Limited	-do-	Other Services Availed			-	-
2	AXA Business Services Private Limited	-do-	Other Services Availed	-	2.29	9.28	9.28
3	Bharti AXA IM Pvt Ltd	-do-	Other Services Availed			-	-
4	AXAAsiaRegion	-do-	Other Services Availed			-	-
5	Bharti Enterprises Ltd	-do-	Other Services Availed			-	-
6	Bharti Airtel Limited	-do-	Other Services Availed	-	23.05	15.44	30.81
7	Axa Affin General Insurance Berhard	-do-	Other Services Availed			-	-
8	AXAAsiaRegionalCentrePteLimited	-do-	Other Services Availed			-	-
9	Bharti AXA Life Insurance Company Limited		Other Services Availed			0.53	2.38
Remuneration Paid							
1	Sanjeev S			85.88	118.97	3.71	3.71
2	Deepaklyer			-	-	-	47.82
Issue of Shares							
1	GIBA Holdings Private Limited	JointVenturerPartners	Share Capital	-	-	-	1,888.97
2	Societe Beaujon	JointVenturerPartners	Share Capital	-	-	-	2,450.00
3	Bharti Ventures Limited	JointVenturerPartners	Share Capital	-	-	-	-
4	Bharti Insurance Holdings Private Limited	JointVenturerPartners	Share Capital	-	-	-	661.03
Share Allotment Money Pending							
1	GIBA Holdings Private Limited	JointVenturerPartners	Share Allotment	-	-	-	-
2	Societe Beaujon	JointVenturerPartners	Share Allotment	-	-	-	-
3	Bharti Ventures Limited	JointVenturerPartners	Share Allotment	-	-	-	-
4	Bharti Insurance Holdings Private Limited	JointVenturerPartners	Share Allotment	-	-	-	-
Purchase of Fixed Assets							
1	AXA Technology Services India Private Limited	EnterpriseundercommoncontrolofultimateholdingcompaniesofJointVenturepartners	Purchase of Fixed Assets	-	34.68	59.33	77.71
2	BOI AXA Investment Managers Private Limited	-do-	Purchase of Fixed Assets			-	-
3	Bharti Airtel Services Ltd	-do-	Purchase of Fixed Assets			-	-
4	AXA Technologies Shared Services Private Limited	-do-	Purchase of Fixed Assets			-	-

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Reimbursement of Expenditure							
1	Bharti AXA Investment Managers Private Limited	Enterprise under the common control of ultimate holding companies of Joint Venture Partners	Reimbursement of Expenditure			-	-
2	AXA Asia Regional Centre Pte Limited	-do-	Reimbursement of Expenditure			40.44	40.46
3	GIBA Holdings Private Limited	-do-	Reimbursement of Expenditure			-	-
4	Bharti Ventures Limited	-do-	Reimbursement of Expenditure			-	-
5	AXA Asia HK	-do-	Reimbursement of Expenditure			-	-
6	Bharti AXA Life Insurance Company Limited			-	100.82		
Training Charges							
1	AXA Asia Regional Centre Pte Limited	Enterprise under the common control of ultimate holding companies of Joint Venture Partners	Training Charges			-	-
2	AXA Financial Services (Singapore)					47.44	47.44
3	GIE AXA University					23.53	23.53
Deposit Paid							
1	AXA Asia Regional Centre	Enterprise under the common control of ultimate holding companies of Joint Venture Partners	Deposit Paid			-	-
2	AXA Financial Services (Singapore)					-	-
Management Support Charges							
1	AXA Asia Regional Office Hong Kong	Enterprise under the common control of ultimate holding companies of Joint Venture Partners		-	860.42	415.12	762.01
Investment Details (Sale of Securities)							
1	Bharti AXA Life Insurance Company Limited	Enterprise under the common control of ultimate holding companies of Joint Venture Partners				-	-
2	BOI AXA Investment Managers Private Limited			19.50	39.30	-	110.00
3	BHARTI AIRTEL LTD			51.93	51.93		
Investment Details (Purchase of Securities)							
1	Bharti AXA Life Insurance Company Limited	Enterprise under the common control of ultimate holding companies of Joint Venture Partners				-	-
2	BOI AXA Investment Managers Private Limited					-	-
3	BHARTI AIRTEL LTD			49.09	49.09		
Reinsurance (Claims Advance Received)							
1	AXA Corporate Solution Reassurance	Enterprise under the common control of ultimate holding companies of Joint Venture Partners		(2,060.56)	(2,060.56)	-	3,629.18
				1,440.30	6,892.39	5,090.62	54,581.79

*including the premium flow through Associates/ Group companies as an agent