

PERIODIC DISCLOSURES

FORM NL-2-B-PL



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDA : 27th June 2008

Date: 31st March 2018

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

S.No	Particulars	Schedule	FOR THE QUARTER JAN TO MARCH 2018	UP TO THE QUARTER MARCH 2018	FOR THE QUARTER JAN TO MARCH 2017	UP TO THE QUARTER MARCH 2017
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		23,000	34,518	(795)	(93,167)
	(b) Marine Insurance		(4,081)	(36,663)	6,233	22,982
	(c) Miscellaneous Insurance		1,043,755	72,471	417,853	(191,673)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross (Net off depreciation on Investment Property)		79,876	412,592	888	2,486
	(b) Profit on sale/redemption of investments		7,200	34,410	506	1,324
	Less: Loss on sale/redemption of investments		-	-		
	(c) Amortisation of Discount/(Premium)		829	2,112	-	-
3	OTHER INCOME		-	-	-	-
	TOTAL (A)		1,150,580	519,440	424,685	(258,048)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		174,494	174,494	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		16,570	16,738	745	4,908
	(b) Bad debts written off		-	-	-	-
	(c) Others					
	- Managerial Remuneration		7,955	11,549	6,351	6,351
	- Interest on Debentures		48,265	119,619	-	-
	- Debenture Issue Expenses		4,763	4,763		
	- Investment team salary debited to share holders fund/ Custodian charges		1,695	1,695	-	-
	- Transfer of excess under Rule 17E to Profit and		1,116,881	1,116,881	1,017,029	1,017,029
	TOTAL (B)		1,370,623	1,445,739	1,024,124	1,028,288
	Profit/(Loss) Before Tax		(220,044)	(926,299)	(599,439)	(1,286,336)
	Provision for Taxation					
	- Current tax		-	-	-	-
	- Deferred tax		-	-	-	-
			-	-	-	-
	Profit/(Loss) After Tax		(220,044)	(926,299)	(599,439)	(1,286,336)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ loss brought forward from last year		(12,536,858)	(11,830,602)	(11,231,163)	(10,544,266)
	Balance carried forward to Balance Sheet		(12,756,901)	(12,756,901)	(11,830,602)	(11,830,602)

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Premium income received from business concluded in and outside India shall be separately disclosed.

(b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

(c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..

(d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(e) Fees and expenses connected with claims shall be included in claims.

(f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.

(g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..

(h) Income from rent shall include only the realised rent. It shall not include any notional rent.