

PERIODIC DISCLOSURES

FORM NL-20-RECEIPTS AND PAYMENTS SCHEDULE



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDAI : 27th June 2008

redefining /
 general insurance

Date: 31st March 2018

	PARTICULARS	Year Ended March 31,	Year Ended
		2018	March 31, 2017
		(Rs in '000's)	(Rs in '000's)
	Cash Flows from the operating activities:		
1	Premium received from policyholders, including advance receipts	18,214,133	14,895,117
2	Other receipts - Motor pool/Declined Pool (Net)	-	(12,486)
3	Payments to the re-insurers, net of commissions and claims	(1,608,063)	2,748,822
4	Payments to co-insurers, net of claims recovery	(106,020)	43,273
5	Payments of claims	(9,169,401)	(12,436,957)
6	Payments of commission and brokerage	(1,147,324)	(588,229)
7	Payments of other operating expenses	(4,995,520)	(4,391,410)
8	Preliminary and other pre operative expenses	-	-
9	Deposits, advances and staff loans	(6,869)	(12,818)
10	Taxes paid (TDS & Wealth Tax)	(645,854)	(580,826)
11	Service tax paid/GST	(1,266,340)	(1,153,898)
12	Other payments	-	-
13	Cash flows before extraordinary items	(731,258)	(1,489,413)
14	Cash flow from extraordinary operations	-	-
15	Net cash flow from operating activities	(731,258)	(1,489,413)
	Cash flows from investing activities:		
1	Purchase of fixed assets	(193,595)	(40,019)
2	Proceeds from sale of fixed assets	548	3,975
3	Purchases of investments	(21,330,507)	(8,108,405)
4	Loans disbursed	-	-
5	Sales of investments	17,566,721	7,284,008
6	Repayments received	-	-
7	Rents/Interests/ Dividends received	2,642,080	2,511,116
8	Investments in money market instruments and in liquid mutual funds (Net)	487,741	(566,515)
9	Expenses related to investments	(479)	262
10	Net cash flow from investing activities	(827,491)	1,084,422
	Cash flows from financing activities:		
1	Proceeds from issuance of share capital	-	500,000
2	Proceeds from borrowing	2,200,000	-
3	Repayments of borrowing	-	-
4	Expenses on borrowing	(21,685)	-
5	Interest/dividends paid	-	-
6	Net cash flow from financing activities	2,178,315	500,000
	Effect of foreign exchange rates on cash and cash equivalents, net		-
	Net increase in cash and cash equivalents:	619,566	95,009
1	Cash and cash equivalents at the beginning of the year ^{*1}	564,689	424,980
2	Cash and cash equivalents at the end of the year ^{*2}	1,184,255	519,989

*1 Opening balance as on 1st April, 2018 includes Rs 44,700 thousand from Money marketing securities representing unclaimed fund.

*2 Cash and cash equivalent at the end of the year includes short term deposits of Rs 715,808 thousand (previous year: 166,498 thousand), balances with banks in current accounts Rs 300,037 thousand (previous year: 253,055 thousand) and cash including cheques and stamps in hand amounting to Rs 168,408 thousand (previous year: 145,136 thousand)