

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions



Name of the Insurer: **BHARTI AXA General Insurance Company Limited**
 Registration No: 139 and Date of Registration with the IRDAI : 27th June 2008

Date: 31st March 2018
 (Rs in Lakhs)

Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				Quarter ended March 31, 2018	Year ended March 31, 2018	Quarter ended March 31, 2017	Year ended March 31, 2017
1	AXA Business Services Pvt Ltd	Common Control	Income:				
			Premium	3.04	316.39	10.69	477.26
			Expenses:				
			Claims Paid	0.04	6.44	41.02	47.34
			Advertisement and Business Promotion	19.91	19.91	-	-
			Professional Charges	8.78	406.58	194.27	891.45
			Rent, Rates & Taxes	1.17	7.49	4.08	14.07
			Communication Charges	88.63	511.22	144.58	755.67
			Miscellaneous Expenses	1.70	3.99	1.75	11.02
2	AXA SA	Common Control	Expenses:				
			Miscellaneous Expenses	-	(50.02)	-	53.76
			Expenses:				
3	Sanjeev S	Key Management Personnel	Remuneration expenses	146.51	265.48	101.31	105.01
	Deepak Iyer	Key Management Personnel	Remuneration expenses	-	-	6.88	54.70
4	Bharti General Private Limited (Formerly known GIBA Holdings Private Limited)	Joint Venturer Partners	Equity Share Capital	-	-	-	1,888.97
5	Societe Beaujon	Joint Venturer Partners	Equity Share Capital	-	-	-	2,450.00
6	Bharti Insurance Holdings Private Limited	Joint Venturer Partners	Equity Share Capital	-	-	-	661.03
				269.77	1,487.48	504.58	7,410.29