

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE

Name of the Insurer: BHARTI AX General Insurance Company Limited
 Registration No: 159 and Date of Registration with the IRDA: 27th June 2008

Date: 31st March 2018



OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	For the Year Ended March 31, 2018														Total		
	Fire	Marine Cargo	Marine - Others	Marine Total	Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Air/avi on	Personal Accident	Health Insurance	Crop / Weather Insurance		Others	Miscellaneous Total
Employees' remuneration and welfare benefits	23,341	26,694	-	26,694	613,943	335,868	949,811	6,995	20,985	4,710	-	19,351	172,631	10,641	17,835	1,202,928	1,282,863
Travel, conveyance and vehicle running expenses	1,388	1,400	-	1,400	36,872	20,172	57,044	395	1,116	271	-	1,047	8,687	-	1,606	70,166	72,954
Training Expenses	27	39	-	39	741	405	1,146	5	114	5	-	15	184	-	79	3,400	3,485
Rents, rates and taxes	13,146	10,208	-	10,208	866,127	473,828	1,339,955	3,566	4,000	7,243	-	9,163	56,067	7,281	13,264	1,440,526	1,463,804
Repairs Maintenance (including Electricity)	1,031	708	-	708	28,928	15,416	43,995	239	548	195	-	581	5,111	1,484	1,903	53,256	54,995
Printing and stationery	377	147	-	147	11,449	6,263	17,712	59	109	47	-	241	1,438	-	710	20,316	20,840
Communication Expenses	2,867	1,762	-	1,762	70,147	38,376	108,523	594	1,364	486	-	1,445	27,722	-	7,427	132,571	138,600
Legal and professional charges	2,297	1,548	-	1,548	79,161	43,307	122,468	504	1,197	429	-	1,301	11,273	-	6,556	143,747	147,592
Auditor's fees expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	56	39	-	39	1,536	841	2,377	13	30	11	-	32	279	-	163	2,905	3,000
(b) as auditor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	5	3	-	3	128	70	198	1	2	1	-	3	23	-	14	242	250
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Certification Fee	1	1	-	1	21	11	32	-	-	-	-	-	-	-	2	38	40
(c) In any other capacity	5	4	-	4	148	81	229	1	3	1	-	3	27	-	16	280	289
Audit Out of Pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and Publicity	6,922	4,291	-	4,291	302,601	165,543	468,144	1,488	2,330	3,083	-	2,482	24,541	7,442	10,814	520,325	531,538
Interest and Bank Charges	397	273	-	273	10,854	5,938	16,792	82	211	78	-	224	1,969	39,962	1,151	50,495	51,165
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Information technology	8,692	5,965	-	5,965	237,488	129,922	367,410	2,010	4,619	1,645	-	4,893	43,073	23,668	3,511	450,830	465,487
Marketing Expenses	791	497	-	497	21,609	11,622	33,231	183	430	150	-	455	3,919	-	2,294	40,839	42,126
Exchange gain / loss	3	3	-	3	138	13	209	1	3	3	-	3	34	-	1	21,314	21,328
Miscellaneous Expenses	464	319	-	319	12,687	6,940	19,627	107	247	88	-	261	2,301	-	1,345	23,977	24,760
Support Services	3,595	2,585	-	2,585	185,582	101,526	287,108	930	1,358	1,459	-	3,736	16,603	-	6,143	317,337	323,517
ST on Exempted Services	-	-	-	-	-	-	-	-	-	-	-	-	-	80,520	0	80,520	80,520
Profit/ Loss on Sale of Assets	79	55	-	55	2,171	1,188	3,359	18	42	15	-	45	394	-	230	4,103	4,237
Depreciation	1,343	921	-	921	36,696	20,070	56,766	311	714	254	-	756	6,654	-	3,889	69,333	71,597
Transfer of excess under EDM Rules 2016 to profit and loss account	-	-	-	-	(779,858)	(388,355)	(1,168,213)	-	-	-	-	-	(15,675)	-	-	(1,118,681)	(1,118,681)
	86,829	67,342	-	67,342	1,606,390	986,304	2,791,694	17,504	39,322	20,169	-	48,027	349,229	161,018	78,873	3,609,829	3,638,404

Particulars	For the Year Ended March 31, 2017														Total		
	Fire	Marine Cargo	Marine - Others	Marine Total	Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Air/avi on	Personal Accident	Health Insurance	Crop / Weather Insurance		Others	Miscellaneous Total
Employees' remuneration and welfare benefits	11,530	27,856	-	27,856	662,689	323,331	986,019	6,616	19,645	4,323	-	20,950	114,709	-	7,431	1,159,693	1,199,078
Travel, conveyance and vehicle running expenses	614	2,208	-	2,208	47,434	23,143	70,577	524	1,616	844	-	1,610	8,627	-	540	83,837	86,589
Training Expenses	937	5,577	-	5,577	477,097	237,779	714,876	1,627	1,821	5,776	-	4,482	11,314	-	4,062	738,777	753,693
Rents, rates and taxes	2,191	2,737	-	2,737	191,078	93,229	284,307	883	1,178	1,178	-	2,277	11,116	-	1,108	302,654	307,582
Repairs Maintenance (including Electricity)	502	714	-	714	33,349	16,271	49,621	211	500	166	-	606	3,043	-	255	54,401	55,616
Printing and stationery	134	121	-	121	13,626	6,648	20,274	48	96	36	-	332	621	-	143	21,344	21,328
Communication Expenses	1,904	1,998	-	1,998	93,347	45,544	138,891	591	1,399	465	-	1,695	8,516	-	714	152,271	155,673
Legal and professional charges	1,270	1,526	-	1,526	131,632	64,224	195,857	499	1,068	387	-	2,220	6,927	-	936	207,894	210,690
Auditor's fees expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	26	39	-	39	1,799	878	2,677	11	27	9	-	33	164	-	14	2,935	3,000
(b) as auditor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Certification Fee	7	11	-	11	509	249	758	3	8	3	-	9	47	-	4	832	850
(c) In any other capacity	1	5	-	5	122	122	244	2	2	2	-	5	23	-	2	407	216
Audit Out of Pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and Publicity	11,174	7,804	-	7,804	618,019	301,536	919,555	2,316	3,242	6,495	-	6,334	20,082	-	5,015	963,037	982,015
Interest and Bank Charges	154	219	-	219	10,227	4,990	15,216	65	153	51	-	168	933	-	78	16,882	17,065
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Information technology	4,399	6,200	-	6,200	292,456	142,692	435,148	1,851	4,382	1,458	-	5,310	26,882	-	2,236	477,067	487,727
Marketing Expenses	5,629	3,735	-	3,735	296,676	144,263	439,939	1,092	1,449	3,263	-	3,029	8,948	-	2,504	460,223	469,586
Exchange gain / loss	76	(108)	-	(108)	(5,027)	(2,453)	(7,479)	(32)	(75)	(25)	-	(91)	(43)	-	(38)	(8,200)	(8,383)
Miscellaneous Expenses	26	36	-	36	1,665	813	2,478	11	26	8	-	30	162	-	13	2,717	2,777
Support Services	896	1,122	-	1,122	83,637	40,807	124,444	426	911	426	-	1,354	6,426	-	629	134,266	136,594
ST on Exempted Services	57	81	-	81	3,778	1,843	5,621	24	57	19	-	69	345	-	29	6,183	6,301
Profit/ Loss on Sale of Assets	1	2	-	2	77	37	114	0	1	0	-	1	7	-	1	125	128
Depreciation	681	988	-	988	45,242	22,074	67,317	296	678	226	-	821	4,128	-	346	73,801	75,450
Transfer of excess under EDM Rules 2016 to profit and loss account	172,982	(12,874)	-	(12,874)	(739,403)	(360,761)	(1,100,164)	-	-	-	-	-	(16,474)	-	-	(1,116,638)	(1,116,638)
	472,980	50,227	-	50,227	1,402,298	838,436	2,172,734	24,772	49,509	34,185	-	69,448	162,592	33,229	8,726,149	8,947,616	

Particulars	For the Quarter Ended March 31, 2018														Total		
	Fire	Marine Cargo	Marine - Others	Marine Total	Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Air/avi on	Personal Accident	Health Insurance	Crop / Weather Insurance		Others	Miscellaneous Total
Employees' remuneration and welfare benefits	11,927	11,932	-	11,932	189,932	89,799	259,731	3,056	11,407	2,274	-	6,614	90,765	(9,588)	(16,059)	348,191	371,250
Travel, conveyance and vehicle running expenses	684	646	-	646	12,353	6,583	18,935	181	607	134	-	375	4,550	-	(1,177)	23,606	24,936
Training Expenses	(1,031)	(739)	-	(739)	(31,498)	(17,445)	(48,943)	(255)	(585)	(1,950)	-	(714)	(4,758)	-	(3,071)	(58,492)	(60,297)
Rents, rates and taxes	3,496	1,903	-	1,903	31,124	11,074	42,197	963	1,017	2,564	-	1,736	31,458	(22,802)	11,179	73,992	73,960
Repairs Maintenance (including Electricity)	367	181	-	181	7,888	3,939	11,826	69	159	65	-	197	1,937	(427)	1,371	14,409	14,548
Printing and stationery	150	49	-	49	3,492	1,854	5,346	20	37	18	-	57	659	-	326	6,443	6,642
Communication Expenses	763	363	-	363	14,222	7,362	21,584	140	339	142	-	179	4,227	-	3,968	29,580	29,696
Legal and professional charges	480	56	-	56	11,051	11,147	22,198	28	96	51	-	(236)	1,831	-	754</		