

PERIODIC DISCLOSURES

FORM NL-2-B-PL



Name of the Insurer : BHARTI AXA General Insurance Company Limited
 Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2018

S.No	Particulars	Schedule	FOR THE QUARTER ENDED SEPTEMBER 30,2018	FOR THE PERIOD ENDED SEPTEMBER 30,2018	FOR THE QUARTER ENDED SEPTEMBER 30,2017	FOR THE PERIOD ENDED SEPTEMBER 30,2017
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		10,795	4,224	6,535	862
	(b) Marine Insurance		17,164	(4,113)	(515)	192
	(c) Miscellaneous Insurance		(78,737)	(79,463)	(587,001)	(805,932)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent - Gross (Net off depreciation on Investment Property)		96,375	203,248	224,430	224,724
	(b) Profit on sale/redemption of investments		9,773	14,691	9,185	9,582
	Less: Loss on sale/redemption of investments		-	-	-	-
	(c) Amortisation of Discount/(Premium)		(165)	(1,126)	419	419
3	OTHER INCOME		-	-	-	-
	TOTAL (A)		55,206	137,461	(346,947)	(570,153)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		8	380	-	86
	(b) Bad debts written off		-	-	-	-
	(c) Others					
	- Managerial Remuneration		1,455	2,940	1,068	1,068
	- Interest on Debentures		49,796	99,051	20,744	20,744
	- Debenture related expenses		416	827	-	-
	- CSR Expenses		-	-	30	62
	- Investment related expenses debited to Shareholders Account		405	842	455	455
	- Transfer of excess under Rule 17E to Profit and Loss Account		-	-	-	-
	TOTAL (B)		52,081	104,040	22,297	22,415
	Profit/(Loss) Before Tax		3,124	33,421	(369,244)	(592,568)
	Provision for Taxation					
	- Current tax		-	-	-	-
	- Deferred tax		-	-	-	-
	Profit/(Loss) After Tax		3,124	33,421	(369,244)	(592,568)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	(e) Debenture Redemption Reserve		-	-	-	-
	Balance of Profit/ (Loss) brought forward from last year		(12,726,604)	(12,756,901)	(12,053,926)	(11,830,603)
	Balance carried forward to Balance Sheet		(12,723,480)	(12,723,480)	(12,423,171)	(12,423,171)